



Date: April 10, 2025

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Symbol: RACLGear

The Bombay Stock Exchange Limited (BSE)
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001
Scrip Code: 520073

Reference: Our prior intimation dated April 07, 2025 under Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Subject: Outcome of the Meeting of Board of Directors of RACL Geartech Ltd (the "Company") held on April 10, 2025

In accordance with Regulation 30 of the SEBI Listing Regulations read with Schedule - III thereto, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., April 10, 2025 have considered and approved:

- A. Raising of funds through issuance of equity shares on preferential basis through Private Placement, in accordance with the Companies Act, 2013 read with the rules made there under and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") read with other applicable regulations, if any, each as amended, subject to the requisite statutory and regulatory approvals including approval of the shareholders of the Company to:
- offer upto 8,30,711 equity shares of face value Rs. 10/- each of the Company at an issue price of Rs. 794.50/- (Rupees Seven Hundred Ninety-Four and Fifty Paise only) per Equity Share for an aggregate amount of up to Rs. 65,99,99,889.50 (Rupees Sixty Five Crores Ninety Nine Lakhs Ninety Nine Thousand Eight Hundred Eighty Nine and Fifty Paise Only) to Qualified Institutional Buyers belonging to non-promoter category ('QIB Allottees');
 - offer upto 1,75,769 equity shares of face value Rs. 10/- each of the Company at an issue price of Rs. 796.50/- (Rupees Seven Hundred Ninety-Six and Fifty Paise only) per Equity Share for an aggregate amount of up to Rs. 14,00,00,008.50 (Rupees Fourteen Crores and Eight and Fifty Paise Only) to Non-Qualified Institutional Buyers belonging to non-promoter category ('Non-QIB Allottees');
- B. Convening of an Extra-Ordinary General Meeting ("EGM") of the shareholders of the Company on Wednesday, May 07, 2025 through video conferencing or other audio-visual means, for seeking necessary approval of the shareholders for the aforesaid matters;

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



TS 16949 : 2009
TS 18901 : 000



RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclegeartech.com

- C. Appointment of Ms. Rosy Jaiswal & Associates as Scrutinizer of 01/2025-26 Extra Ordinary General Meeting scheduled to be held on Wednesday, May 07, 2025 through video conferencing or other audio-visual means.

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexures- A & B** to this letter.

The meeting of the Board of Directors of the Company duly commenced at 11:30 A.M. and concluded at 04:15 P.M.

A copy of this disclosure is being uploaded on the website of the Company at www.raclgeartech.com.

We request you to kindly take note of the above intimation on your record and disseminate.

Thanking You.

Yours faithfully,

For RACL Geartech Limited

Neha Bahal

Company Secretary and Compliance Officer

Enclosure: As stated above

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Annexure – A

i Issuance of Equity Shares to Qualified Institutional Buyers

S. NO.	PARTICULARS	DETAILS				
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of face value of Rs. 10/- each.				
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.				
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	To Qualified Institutional Buyers (Non-Promoter Category)- offer upto 8,30,711 equity shares of face value Rs. 10/- each of the Company at an issue price of Rs. 794.50/-				
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):					
	Names of the investors	India Acorn Fund Limited*- Qualified Institutional Buyers (Non-Promoter Category) Ashoka India Equity Investment Trust Plc*- Qualified Institutional Buyers (Non-Promoter Category) Malabar India Fund Limited- Qualified Institutional Buyers (Non-Promoter Category)				
	Number of Investors	3				
	Post allotment of securities - outcome of the subscription	Particulars	Pre-issue Shareholding		Post-issue Shareholding	
		Name	No. of Shares	%	No. of Shares	%
		India Acorn Fund Limited	Nil	Nil	113279	0.96%
Ashoka India Equity Investment Trust Plc		Nil	Nil	213971	1.82%	



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		Malabar India Fund Limited	Nil	Nil	503461	4.27%
	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable				
	Issue Price	<p>Rs. 794.50/- per Equity Share (including a premium of Rs. 784.50/- per Equity Share) for the Qualified Institutional Buyers.</p> <p>The price at which the Equity Shares shall be issued to the Investors is not lower than the floor price (as on the Relevant Date i.e. April 07, 2025) determined in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended</p>				
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable				

**Note- India Acorn Fund Limited and Ashoka India Equity Investment Trust Plc both are part of White Oak Capital Group.*

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Annexure – B

ii Issuance of Equity Shares to Non-Qualified Institutional Buyers

S. NO.	PARTICULARS	DETAILS									
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of face value of Rs. 10/- each.									
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.									
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	To Non- Qualified Institutional Buyer (Non-Promoter Category)- offer upto 1,75,769 equity shares of face value Rs. 10/- each of the Company at an issue price of Rs. 796.50/									
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):										
	Names of the investors	Aniruddha Narayan Malpani- Non- Qualified Institutional Buyer (Non-Promoter Category)									
	Number of Investors	1									
	Post allotment of securities - outcome of the subscription	<table> <tr> <th>Particulars</th><th>Pre- issue Shareholding</th><th>Post- issue Shareholding</th></tr> <tr> <td>Name</td><td>No. of Shares</td><td>%</td></tr> <tr> <td>Aniruddha Narayan Malpani</td><td>170981</td><td>1.59%</td></tr> </table>	Particulars	Pre- issue Shareholding	Post- issue Shareholding	Name	No. of Shares	%	Aniruddha Narayan Malpani	170981	1.59%
Particulars	Pre- issue Shareholding	Post- issue Shareholding									
Name	No. of Shares	%									
Aniruddha Narayan Malpani	170981	1.59%									
	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable									
	Issue Price	<p>Rs. 796.50/- per Equity Share (including a premium of Rs. 786.50/-per Equity Share) for Non-Qualified Institutional Buyers.</p> <p>The price at which the Equity Shares shall be issued to the Investors is not lower than the floor price (as</p>									



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		on the Relevant Date i.e. April 07, 2025) determined in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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