

RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA Phone: +91-120-4588500 Fax: +91-120-4588513 Web: www.raclgeartech.com E-mail: info@raclgeartech.com

2nd November, 2020

REF. NO.: RACL/ BSE/ 2020-21

To, The Manager - Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Maharashtra

Scrip Code: 520073

Subject: Outcome of the Board Meeting held on 2nd November, 2020

Dear Sir/Ma'am,

In compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to hereby inform that the Board of Directors of the Company, in its meeting held on Monday, 2nd November, 2020, which commenced at 12:15 P.M. and concluded at 03:30 P.M., *inter alia* considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half- year ended 30th September, 2020, as reviewed and recommended by the Audit Committee of the Company along with Statement of Assets and Liabilities and Cash Flow Statement for the half year ended 30th September, 2020.

The aforesaid Results along with the Limited Review Report by the Statutory Auditors in compliance with Regulation 33 of the Listing Regulations are enclosed herewith.

Kindly take the above information on your records and oblige.

Thanking you,

Yours Sincerely, For RACL Geartech Limited

sompany Secretary

Shagun Bajpai Company Secretary & Compliance Officer ICSI Mem. No.: A45982

Encl.: As above

Registered Office 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA Phone: +91-11-66155129 CIN: L34300DL1983PLC016136 D-U-N-S Number: 65-013-7086





RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA Phone: +91-120-4588500 Fax: +91-120-4588513 Web: www.raclgeartech.com E-mail: info@raclgeartech.com

					1		in lakh except EPS
SI. No.	Particulars Quarter Ended			Hatt Year ended		Financial Year Ende	
	l F	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unovdited	Audited 21232.92
	Revenue from Operations	4844.93	2266.25	5595.80	7111.18	10878.04	51.61
		140.44	75.35	40.16	215.79	47.06	21224.53
	Other Income Total Income (I+II)	4985.37	2341.60	5635.96	7326.97	10925.10	21264.55
							7076.70
V	EXPENSES	1282.16	313.37	1958.14	1595.53	3710.80	
	Cost of materials consumed Changes in inventories of finished goods, stock-in-Trade and work-in-	(4.96)	448.57	(44.67)	443.61	66.01	(261.45)
	Changes in inventories of ministred goods, stock-in rade and rooman Progress.(INCREASE)/DECREASE					1254.77	2462.50
	Employee benefits expense	639.58	488.45	642.18	1128.03		844.22
		259.48	145.06	172.17	404.54	342.28	1127.73
	Finance costs	281.39	273.41	232.64	554.80	465.38	7844.00
	Depreciation and amortization expense	1,714.41	601.58	1985.40	2315.99	3922.01	19093.70
	Other expenses	4172.06	2270.44	4945.86	6442.50	9761.25	2190.83
	Total expense (IV) Profit /(Loss) before exceptional items and tax (III-IV)	813.31	71.16	690.10	884.47	1163.85	2190.83
/			-	-	-	-	
/I	Exceptional Items	813.31	71.16	690.10	884.47	1163.85	2190.83
/11	Profit /(Loss) before tax (V-VI)						
/111	Tax expense	(213.06)	(22.96)	(201.17)	(236.02)	(357.17)	(558.10)
L)	Current tax	(44.39)	102.85	23.79	58.46	23.79	65.25
2)	Deferred tax	(44.55)		-	-	-	-
3)	MAT Credit entitlement	555.86	151.05	512.72	706.91	830.47	1697.98
x	Profit (Loss) for the period from continuing oprations (VII-VIII)		-	-	-	-	-
x	Profit/(Loss from discontinued operations			· ·	-	-	-
XI	Tax expense of discountinued oeprations			· ·	-	-	-
XII	Profit /(Loss) from Discontinued operations (after tax) (X-XI)		151.05	512.72	706.91	830.47	1697.98
XIII	Profit /(Loss) for the period (IX+XII)	555.86	(15.43)	-	(30.85)	· ·	(61.70)
XIV	Other comprehnsive income	(15.42)	(13.43)			-	
A(i)	Items that will not be reclassified to profit or loss	· · ·				1.	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	· ·		<u> </u>			-
B(i)	Items that will be reclassified to profit or loss	•	· · ·				
	the state will be reclassified to profit or loss	•		512.72	676.06	\$30.47	1636.28
(ii) XV	Income tax relating to items that will be reclassing to protection profile (Loss Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss	540.44	135.62	512.72	070.00		
~~	and other Comprehensive Income for the period)						
XVI	Earnings per equity share (for continuing operation):			4.85	6.27	7.86	15.33
	Basic	5.01	1.26		6.27	7.86	15.33
1)	Diluted	5.01	1.26	4.85	0.27		
2)	Earnings per equity share (for discontinued operations)						
XVII					· ·	- ·	_ <u>_</u>
1)	Basic					· ·	_ <u>_</u>
2)	Diluted						
XVIII	Earnings per equity share (for discontinued & continuing operations)	5.01	1.26	4.85	6.27	7.86	15.33
		5.04		4.85	6.27	7.86	15.33

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

2) See accompanying notes to the financial results

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA





D-U-N-S Number: 65-013-7086

Registered Office

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

NOTES:-

- 1 Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 2 The above Un-audited Standalone financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 02nd November, 2020. The Statutory Auditors of the company have carried out a "Limited Review" of the Un-audited Standalone financial results for the quarter ended 30th September, 2020.
- 3 The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e www.bseindia.com.
- 4 The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- 5 RACL undertakes acturial valuation annually.
- 6 The "Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-CoV-2)", generally known as "COVID-19", which was declared as a pandemic by the WHO on March 11th, 2020, continues to spread across India and there is an unprecedented level of disruption on socio-economic front across the country. Globally and in India, countries and businesses were under nationwide lockdowns. The extent to which COVID-19 pandemic will impact the company operations and financial results is dependent on the future developments, which are highly uncertain. This adverse impact was seen majorly during the period April 1st, 2020 to June 30th, 2020 which has started to reverse in the subsequent quarter ended September 30th, 2020.

Place: Noida Date : November 02, 2020

EA For and on behalf of Board of Directors **RACL** Geartech Limited C RA -**Gursharan Singh** EL **Chairman & Managing Director**

Standalone Statement of Assets & Liabilities as at September 30, 2020

	-	
(Re	In	akh)

	(Rs. In Lakh)			
Particulars	As at September 30, 2020	As at March 31, 2020		
ASSETS				
Non-current Assets				
(a) Property, plant and equipment	10,463.05	10,823.44		
(b) Intangible Asset	12.22	15.91		
(c) Capital work-in-progress	259.00	29.36		
(d) Financial assets	142.61	192.82		
(e) Other non-current assets	1,525.23	15.14		
Total Non-current Assets	12,402.11	11,076.67		
Current Assets				
(a) Inventories	3,661.17	4,147.46		
(b) Financial assets		.,		
i. Trade receivables	5,145.59	5,374.30		
ii. Cash and cash equivalents	135.73	65.78		
iii. Other Financial asset	264.73	475.83		
(c) Other current assets	875.56	1,082.71		
Total Current Assets	10,082.78	11,146.07		
Total Assets	22,484.89	22,222.74		
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	1,078.16	1,078.16		
(b) Other Equity	8,113.51	7,437.45		
Total Equity	9,191.67	8,515.61		
LIABILITIES				
Non-current Liabilities				
(a) Financial Liabilities				
Borrowings	4,101.96	3,073.42		
(b) Provisions	319.83	302.09		
(c) Deferred tax liabilities (Net)	682.34	697.90		
(d) Other Non- Current Liabilities	636.43	694.89		
Total Non-current Liabilities	76.75	79.93		
Current Liabilities	5,817.31	4,848.22		
(a) Financial liabilities				
i. Borrowings				
ii. Trade payables	3,625.31	4,366.92		
iii. Other financial liabilities	1,641.31	1,903.96		
(b) Other current liabilities	1,741.52	2,177.14		
(c) Provisions	196.94	250.51		
(d) Current tax Liabilities (Net)	134.81	134.92		
Total Current Liabilities	136.02	25.46		
Total Liabilities	7,475.91	8,858.91		
Total Equity and Liabilities	13,293.22	13,707.13		
	22,484.89	22,222.74		



RACL Geartech Limited CIN : L34300DL1983PLC016136 Standalone Cash Flow statement for the half year ended September 30, 2020

•

	For the Half-year ended	(Rs. In Lakh) For the year ended	
Particulars	September 30, 2020	March 31, 2020	
A.CASH FLOW FROM OPERATING ACTIVITIES			
Profit /(Loss) after tax	676.06	1,636.27	
Adjustment for:		.,	
Depreciation / Amortization	554.80	1,127.73	
Interest charges	404.54	844.22	
Impairment	(4.38)	102.77	
(Profit)/Loss on sale of asset	(16.17)	8.93	
OPERATING PROFIT BEFORE WORKING CAPITAL	1,614.86	3,719.93	
CHANGES	1,014100	0,1 10100	
Increase/(Decrease) in other Liablities - Non Current	(61.64)	(26.84)	
Increase/(Decrease) in other Financial Liablities	(417.87)	979.32	
Increase/(Decrease) in Trade Payable - Current	(262.65)	(236.82)	
Increase/(Decrease) in long-term provisions - Non current	(15.56)	54.67	
Increase/(Decrease) in short-term provisions - current	(0.11)	63.89	
Increase/(Decrease) in other current liabilities	(43.01)	(524.32)	
(Increase)/Decrease in inventories	486.29	(546.85)	
(Increase)/Decrease in trade Receivable	228.71	(285.66)	
(Increase)/Decrease in other non current financial assets	50.21	(79.48)	
(Increase)/Decrease in other non current assets	(1,510.09)	35.53	
(Increase)/Decrease in other current assets	207.15	(212.43)	
(Increase)/Decrease in other Current financial Asset	211.10	(155.69)	
CASH GENERATED FROM OPERATIONS	487.39	2,785.25	
Direct taxes paid	(100.00)	(532.64)	
NET CASH GENERATED FROM OPERATIONS	587.39	3317.90	
B.CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(502.98)	(2,767.69)	
Proceeds from Sale of PPE	103.17	142.26	
NET CASH GENERATED (USED IN) INVESTING ACTIVITIES	(399.81)	(2,625.43)	
C.CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds/(repayment) from long term borrowings	286.93	(84.92)	
Proceeds from share capital	0.00	(84.92) 50.00	
Dividend Paid	0.00	50.00 (107.82)	
Dividend Distribution Tax	-		
	- 0.00	(22.16)	
Proceeds from share premium	Sectores des	312.56	
Interest and finance charges paid	(404.54)	(844.22)	
NET CASH FROM FINANCING ACTIVITIES	(117.61)	(696.56)	
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR	69.96	(4.09)	
Cash and cash equivalents as at March 31,2019	65.78	69.87	
Cash and cash equivalents as at September 30, 2020	135.73	65.78	
Net Cash Flow	69.96	(4.09)	
· · ·		EARTE	





Independent Auditor's Review Report On standalone Unaudited Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

То

The Board of Directors of RACL Geartech Limited

We have reviewed the accompanying statement of unaudited financial results of RACL Geartech Limited for the period ended September 30th, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gianender & Associates **Chartered Accountants** AAH3* FRN 004661N Manju Agrawal (Partner) Membership Number: 083878

(Partner) Membership Number: 083878 UDIN : 20083878AAAABQ4323 Place: New Delhi Date: 30th Oct 2020

RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA Phone: +91-120-4588500 Fax: +91-120-4588513 Web: www.raclgeartech.com E-mail: info@raclgeartech.com

(Rs. in lakh except EPS)



SI. No.	Particulars		Quarter Ended			Half Year ended	
		30.09.2020 30.06.2020 30.09.2019		30.09.2020	30.09.2019	Ended 31.03.2020	
		Unaudited	Unaudited	Unaudited	Unoudited	Unaudited	Audited
1	Revenue from Operations	4844.93	2266.25	5595.80	7111.18	10878.04	21232.92
I II	Other Income	140.44	75.35	45.89	215.79	52.79	51.61
		4985.37	2341.60	5641.69	7326.97	10930.83	21284.53
<u>III</u>	Total Income (I+II) EXPENSES	4505157					
IV		1282.16	313.37	1958.14	1595.53	3710.80	7076.70
	Cost of materials consumed	(4.96)	448.57	(44.67)	443.61	66.01	(261.45)
	Changes in inventories of finished goods, stock-in-Trade and work- in-Progress.(INCREASE)/DECREASE	(4.50)					
	Employee benefits expense	649.19	498.03	644.66	1147.22	1257.25	2482.47
	Finance costs	259.60	145.20	172.17	404.80	342.28	844.74
	Depreciation and amortization expense	281.39	273.41	232.69	554.80	465.43	1127.78
	Other expenses	1,701.43	588.30	1991.20	2289.73	3931.04	7823.79
	Total expense (IV)	4168.81	2266.88	4954.19	6435.69	9772.81	19094.03
v	Profit /(Loss) before exceptional items and tax (III-IV)	816.56	74.72	687.50	891.28	1158.02	2190.50
VI	Exceptional Items	· ·		-		•	-
VII	Profit /(Loss) before tax (V-VI)	816.56	74.72	687.50	891.28	1158.02	2190.50
VIII	Tax expense						
1)	Current tax	(213.16)	(23.07)	(201.46)	(236.23)	(357.46)	(558.59)
2)	Deferred tax	(44.39)	102.85	23.79	58.46	23.79	65.24
3)	MAT Credit entitlement		-	-		•	•
IX	Profit (Loss) for the period from continuing oprations (VII-VIII)	559.01	154.50	509.83	713.51	824.35	1697.15
	Profit/(Loss from discontinued operations	· ·	-		•	-	
X	Tax expense of discountinued operations	· ·			-	-	•
XI					· -	· ·	
XII	Profit /(Loss) from Discontinued operations (after tax) (X-XI)	559.01	154.50	509.83	713.51	824.35	1697.15
XIII	Profit /(Loss) for the period (IX+XII)		(15.32)		(29.55)		(62.89)
XIV	Other comprehnsive income	(14.23)	(15.52)				
A(i)	Items that will not be reclassified to profit or loss	<u> </u>			· · ·	· ·	
(ii)	Income tax relating to items that will not be reclassified to profit or						
	loss Items that will be reclassified to profit or loss	•		•	•	•	
B(i)	Income tax relating to items that will be reclassified to profit or loss		•		•	•	•
(ii)							
xv	Total comprehensive income for the period (XIII+XIV) (Comprising	544.78	139.18	509.83	683.96	824.35	1634.26
`	Profit (Loss) and other Comprehensive Income for the period)						
XVI	Earnings per equity share (for continuing operation):					2.00	15.21
1)	Basic	5.05	1.29	4.83	6.34	7.80	15.31
2)	Diluted	5.05	1.29	4.83	6.34	7.80	15.51
XVII	Earnings per equity share (for discontinued operations)						
1)	Basic	•	· · ·	· ·		<u> </u>	<u> </u>
2)	Diluted	•	<u> </u>	· · ·	· · ·	·	· ·
XVIII	Earnings per equity share (for discontinued & continuing						
	operations)	5.05	1.29	4.83	6.34	7.80	15.31
1)	Basic		1.29	4.83	6.34	7.80	15.31
2)	Diluted	5.05	1.25	4.05	0.04		

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

2)

See accompanying notes to the financial results

C 5 DELH



Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, IND A Phone: +91-11-66155129 CIN: L34300DL1983PLC016136 D-U-N-S Number: 65-013-7086

NOTES:-

- 1 The above Un-audited Consolidated financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 02nd November, 2020. The Statutory Auditors of the company have carried out a "Limited Review" of the Un-audited Consolidated financial results for the quarter ended 30th September, 2020.
- 2 The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e www.bseindia.com.
- 3 The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- 4 Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 5 RACL undertakes acturial valuation annually.
- 6 The "Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-CoV-2)", generally known as "COVID-19", which was declared as a pandemic by the WHO on March 11th, 2020, continues to spread across India and there is an unprecedented level of disruption on socio-economic front across the country. Globally and in India, countries and businesses, were under nationwide lockdowns. The extent to which COVID-19 pandemic will impact the company operations and financial results is dependent on the future developments, which are highly uncertain. This adverse impact was seen majorly during the period April 1st, 2020 to 100, 2020 which has started to reverse in the subsequent quarter ended September 30th, 2020.

C 4 R **Place: Noida** Date : November 02, 2020

For and on behalf of Board of Directors **RACL Ge** ch Limited

Chairman & Managing Director

ursharan Singh

Consolidated Statement of Assets & Liabilities as at September 30, 2020 (Rs. In Lakh)

Particulars 2020 As at March 31, 2020 ASSETS Assets 2020 Asset March 31, 2020 ASSETS Non-current Assets 10,462.54 10,823.44 (a) Property, plant and equipment 10,462.54 10,823.44 (b) Intangible Asset 12.22 15.91 (c) Capital work-in-progress 259.00 29.36 (d) Financial assets 12.842 178.63 (e) Other non-current Assets 12.842 178.63 (a) Inventories 3,661.17 4,147.46 (b) Financial assets 5,145.59 5,374.30 ii. Cash and cash equivalents 147.66 74.97 iii. Other Financial assets 264.73 475.83 (c) Other current Assets 10,103.32 11,161.20 Total Assets 22.490.73 22.223.68 EQUITY AND LIABILITIES 20073 22.223.68 Equity 9,197.55 8,513.59 IABILITIES 9,197.55 8,513.59 IABILITIES 9,197.55 8,513.59 Other 3,02.09		(Rs. In Lakh)				
Non-current Assets 10,462.54 10,823.44 (a) Property, plant and equipment 10,462.54 10,823.44 (b) Intangible Asset 12.22 15.91 (c) Capital work-in-progress 259.00 29.36 (d) Financial assets 128.42 178.63 (e) Other non-current Assets 12,387.41 11,062.48 Current Assets 12,387.41 11,062.48 Current Assets 3,661.17 4,147.46 (b) Financial assets 5,145.59 5,374.30 ii. Cash and cash equivalents 147.66 74.97 iii. Other Financial assets 264.73 475.83 (c) Other current assets 10,103.32 11,161.20 Total Assets 22,490.73 22,223.68 EQUITY AND LIABILITIES 24,490.73 22,223.68 Equity 9,197.55 8,513.59 LIABILITIES 4,101.96 3,073.42 Other 319.83 3020.20 (b) Provisions 682.34 697.90 (c) Deferred tax liabilities 7,675 79.93	Particulars	As at September 30, 2020	As at March 31, 2020			
(a) Property, plant and equipment 10,462.54 10,823.44 (b) Intangible Asset 12.22 15.91 (c) Capital work-in-progress 259.00 29.36 (d) Financial assets 128.42 178.63 (e) Other non-current assets 1.525.23 15.14 Total Non-current Assets 12,387.41 11,062.48 Current Assets 3,661.17 4,147.46 (a) Inventories 5,145.59 5,374.30 ii. Cash and cash equivalents 147.66 74.97 iii. Other Financial assets 264.73 475.83 (c) Other current Assets 10,103.32 11,161.20 Total Assets 22,490.73 22,223.68 EQUITY AND LIABILITIES 22,490.73 22,223.68 Equity 9,197.55 8,513.59 IABILITIES 1,078.16 1,078.16 Non-current Liabilities 9,197.55 8,513.59 IABILITIES 9,197.55 8,513.59 Non-current Liabilities 10,078.44 697.90 (c) Deferred tax liabilities (Net) 636.43 694.89 (d) Other Non- Current Liabilities 1,637.77	ASSETS		Press Promotion with a strategic and other Cryptonic Constraints and the strategic strategic and the strategic s			
(b) Intangible Asset 12.22 15.91 (c) Capital work-in-progress 259.00 29.36 (d) Financial assets 12.84.42 178.63 (e) Other non-current Assets 1,525.23 15.14 Total Non-current Assets 12,387.41 11,062.48 Current Assets 3,661.17 4,147.46 (b) Financial assets 5,145.59 5,374.30 (c) Other current assets 5,145.59 5,374.30 (c) Other current assets 264.73 475.83 (c) Other current assets 264.73 475.83 (c) Other current assets 10,103.32 11,161.20 Total Current Assets 10,078.16 1,078.16 (a) Equity share capital 1,078.16 1,078.16 (a) Equity share capital 1,078.16 1,078.16 (b) Other Equity 9,197.55 8,513.59 LIABILITIES 662.34 697.90 (c) Deferred tax liabilities (Net) 636.43 694.89 (d) Other Non- Current Liabilities 7,675 79.93 Total Non-current Liabililities	Non-current Assets					
(c) Capital work-in-progress 259.00 29.36 (d) Financial assets 1.28.42 178.63 (e) Other non-current assets 1.525.23 15.14 Total Non-current Assets 1.387.41 11.062.48 Current Assets 3.661.17 4.147.46 (b) Financial assets 5.145.59 5.374.30 i. Trade receivables 5.145.59 5.374.30 ii. Cash and cash equivalents 147.66 74.97 iii. Other Financial asset 264.73 475.83 (c) Other current assets 884.17 1.088.65 Total Current Assets 10,103.32 11,161.20 Total Assets 22,490.73 22,223.68 EQUITY AND LIABILITIES 8,513.59 1.438.19.39 Go Other Equity 9,197.55 8,513.59 LIABILTIES 9 3.02.09 (b) Provisions 662.34 697.90 (c) Deferred tax liabilities 7.675 79.93 Total Non-current Liabilities 1.637.77 1.902.47 (i) Other financial liabilities 1.637.77	(a) Property, plant and equipment	10,462.54	10,823.44			
(d) Financial assets 128.42 178.63 (e) Other non-current assets 1,525.23 15.14 Total Non-current Assets 12,387.41 11,062.48 Current Assets 3,661.17 4,147.46 (b) Financial assets 5,145.59 5,374.30 i. Trade receivables 5,145.59 5,374.30 ii. Cash and cash equivalents 147.66 74.97 iii. Cash and cash equivalents 147.66 74.97 iii. Cher Financial asset 2244.73 475.83 (c) Other current assets 10,103.32 11,161.20 Total Assets 22,490.73 22,223.68 EQUITY AND LIABILITIES Equity 9,197.55 8,613.59 LIABILITIES 1,078.16 1,078.16 1,078.16 (a) Financial Liabilities 3,073.42 0,073.42 0,073.42 Other 319.83 302.09 604.89 604.89 604.89 (d) Other Non-Current Liabilities 76.75 79.93 70.57 79.93 Total Current Liabilities 1,637.77 1,902.47 1,902.47 1.902.47 1.902.47 1.902.47 1.902.	(b) Intangible Asset					
(e) Other non-current assets 1,525.23 15.14 Total Non-current Assets 12,387.41 11,062.48 Current Assets 3,661.17 4,147.46 (a) Inventories 3,661.17 4,147.46 (b) Financial assets 5,145.59 5,374.30 ii. Cash and cash equivalents 147.66 74.97 iii. Other Financial asset 264.73 475.83 (c) Other current Assets 10,103.32 11,161.20 Total Assets 22,2490.73 22,223.68 EQUITY AND LIABILITIES 24,90.73 22,223.68 Equity 9,197.55 8,513.59 (a) Equity share capital 1,078.16 1,078.16 (b) Other Equity 9,197.55 8,513.59 LIABILITIES 319.83 302.09 (b) Provisions 682.34 697.90 (c) Deferred tax liabilities 1,637.77 79.93 Total Non-current Liabilities 5,817.31 4,848.22 Current Liabilities 1,637.77 1,902.47 (i) Other financial liabilities 1,637.77 1,902.47 (ii) Other financial liabilities 13,61.5		259.00	29.36			
Total Non-current Assets 12,387.41 11,062.48 Current Assets 3,661.17 4,147.46 (a) Inventories 3,661.17 4,147.46 (b) Financial assets 5,145.59 5,374.30 i. Trade receivables 147.66 74.97 iii. Other Financial asset 264.73 475.83 (c) Other current assets 10,103.32 11,161.20 Total Assets 22,290.73 22,223.68 EQUITY AND LIABILITIES 24,90.73 22,223.68 EQUITY AND LIABILITIES 1,078.16 1,078.16 (a) Equity share capital 1,078.16 1,078.16 (b) Other Equity 9,197.55 8,513.59 LIABILITIES 9,197.55 8,513.59 Other 319.83 302.09 (b) Provisions	(d) Financial assets	128.42	178.63			
Current Assets 3,661.17 4,147.46 (a) Inventories 3,661.17 4,147.46 (b) Financial assets 5,145.59 5,374.30 ii. Cash and cash equivalents 147.66 74.97 iii. Cher Financial asset 264.73 475.83 (c) Other current Assets 10,103.32 11,161.20 Total Assets 22,490.73 22,223.68 EQUITY AND LIABILITIES Equity 8,119.39 7,435.43 Total Equity 9,197.55 8,513.59 LIABILITIES Non-current Liabilities 300.073.42 307.90 (b) Other Ron- Current Liabilities (Net) 636.43 697.90 (c) Deferred tax liabilities (Net) 636.43 694.89 (d) Other Non- Current Liabilities 76.75 79.93 Total Non-current Liabilities 1,637.77 1,902.47 ii. Borrowings 1,637.77 1,902.47 </td <td>(e) Other non-current assets</td> <td>1,525.23</td> <td></td>	(e) Other non-current assets	1,525.23				
(a) Inventories 3,661.17 4,147.46 (b) Financial assets 5,145.59 5,374.30 ii. Cash and cash equivalents 147.66 74.97 iii. Other Financial asset 264.73 475.83 (c) Other current assets 204.73 22,223.68 Total Current Assets 10,103.32 11,161.20 Total Assets 22,490.73 22,223.68 EQUITY AND LIABILITIES 1,078.16 1,078.16 Equity 1,078.16 1,078.16 (a) Equity share capital 1,078.16 1,078.16 (b) Other Equity 8,119.39 7,435.43 Total Equity 9,197.55 8,513.59 LIABILITIES 9 1,078.16 1,078.16 Non-current Liabilities 6 3,073.42 0 Other 319.83 302.09 6 682.34 697.90 (c) Deferred tax liabilities (Net) 636.43 694.89 694.89 6 (d) Other Non- Current Liabilities 76.75 79.93 79.93 71.902.47 1,902.47 1,902.47 1,902.47 1,902.47 1,637.77 1,902.47	Total Non-current Assets	12,387.41	11,062.48			
(b) Financial assets 1. Trade receivables 5,145.59 5,374.30 ii. Cash and cash equivalents 147.66 74.97 iii. Other Financial asset 264.73 475.83 (c) Other current assets 10,103.32 11,161.20 Total Current Assets 22,490.73 22,223.68 EQUITY AND LIABILITIES 22,490.73 22,223.68 Equity 1,078.16 1,078.16 (a) Equity share capital 1,078.16 1,078.16 (b) Other Equity 8,119.39 7,435.43 Total Equity 9,197.55 8,513.59 LIABILITIES 9,197.55 8,513.59 LIABILITIES 0 302.09 (b) Provisions 682.34 697.90 (c) Deferred tax liabilities 76.75 79.93 Total Non-current Liabilities 76.75 79.93 Total Non-current Liabilities 1,637.77 1,902.47 (d) Other financial liabilities 1,637.77 1,902.47 (a) Financial liabilities 1,637.77 1,902.47 (b) Other current liabilities 196.94 250.51 (c) Provisions <t< td=""><td>Current Assets</td><td></td><td></td></t<>	Current Assets					
i. Trade receivables 5,145.59 5,374.30 ii. Cash and cash equivalents 147.66 74.97 iii. Other Financial asset 264.73 475.83 (c) Other current assets 884.17 1,088.65 Total Current Assets 10,103.32 11,161.20 Total Assets 22,490.73 22,223.68 EQUITY AND LIABILITIES 24,90.73 22,223.68 Equity share capital 1,078.16 1,078.16 (a) Equity share capital 1,078.16 1,078.16 (b) Other Equity 9,197.55 8,513.59 LIABILITIES 9,197.55 8,513.59 LIABILITIES 30073.42 000 Non-current Liabilities 682.34 697.90 (c) Deferred tax liabilities (Net) 682.34 697.90 (c) Deferred tax liabilities 7,675 79.93 Total Non-current Liabilities 1,637.77 1,902.47 (a) Financial liabilities 1,637.77 1,902.47 (a) Financial liabilities 1,637.77 1,902.47 (a) Financial liabilities 1,637.77 1,902.47 (b) Other current Liabilities	(a) Inventories	3,661.17	4,147.46			
ii. Cash and cash equivalents 147.66 74.97 iii. Other Financial asset 264.73 475.83 (c) Other current assets 884.17 1,088.65 Total Current Assets 10,103.32 11,161.20 Total Assets 22,490.73 22,223.68 EQUITY AND LIABILITIES 22,490.73 22,223.68 EQUITY AND LIABILITIES 1,078.16 1,078.16 Equity 8,119.39 7,435.43 Total Equity 9,197.55 8,513.59 LIABILITIES 8 302.09 (a) Financial Liabilities 682.34 697.90 (b) Provisions 682.34 697.90 (c) Deferred tax liabilities (Net) 636.43 694.89 (d) Other Non- Current Liabilities 76.75 79.93 Total Non-current Liabilities 5,817.31 4,848.22 Current Liabilities 1,637.77 1,902.47 (a) Financial liabilities 1,637.77 1,902.47 (b) Other current liabilities 1,637.77 1,902.47 (c) Provisions 13,625.31 4,366.92 (ii. Other financial liabilities 1,637.77	(b) Financial assets					
iii. Other Financial asset 264.73 475.83 (c) Other current assets 884.17 1,088.65 Total Current Assets 10,103.32 11,161.20 Total Assets 22,490.73 22,23.68 EQUITY AND LIABILITIES 22,490.73 22,23.68 Equity 1,078.16 1,078.16 (a) Equity share capital 1,078.16 1,078.16 (b) Other Equity 9,197.55 8,513.59 LIABILITIES 9,197.55 8,513.59 LIABILITIES 302.09 0 Other 319.83 302.09 (b) Provisions 682.34 697.90 (c) Deferred tax liabilities (Net) 636.43 694.89 (d) Other Non- Current Liabilities 76.75 79.93 Total Non-current Liabilities 5,817.31 4,848.22 Current Liabilities 1,637.77 1,902.47 ii. Other financial liabilities 1,64.81 134.92 (b) Other current liabilities 196.94 250.51 (c) Provisions 134.81 134.92		5,145.59	5,374.30			
Bit State Bit State <t< td=""><td></td><td>147.66</td><td>74.97</td></t<>		147.66	74.97			
Total Current Assets 10,103.32 11,161.20 Total Assets 22,490.73 22,223.68 EQUITY AND LIABILITIES 1,078.16 1,078.16 Equity 1,078.16 1,078.16 1,078.16 (a) Equity share capital 1,078.16 1,078.16 1,078.16 (b) Other Equity 9,197.55 8,513.59 11,161.20 LIABILITIES 9,197.55 8,513.59 11,161.20 Non-current Liabilities 9,197.55 8,513.59 11,078.16 (a) Financial Liabilities 9,197.55 8,513.59 11,078.16 Non-current Liabilities 3,073.42 0,073.42 0,073.42 Other 319.83 302.09 10,078.16 10,078.16 (b) Provisions 6,82.34 697.90 6,07.90 6,062.34 697.90 (c) Deferred tax liabilities (Net) 6,36.43 694.89 7,6.75 79.93 Total Non-current Liabilities 5,817.31 4,848.22 1,902.47 1,902.47 1,902.47 1,902.47 1,902.47 1,902.47 1,96.94	iii. Other Financial asset	264.73	475.83			
Total Assets 22,490.73 22,223.68 EQUITY AND LIABILITIES 4 1,078.16 1,078.16 Equity share capital 1,078.16 1,078.16 1,078.16 (a) Equity share capital 1,078.16 1,078.16 1,078.16 (b) Other Equity 9,197.55 8,513.59 1481LITIES Non-current Liabilities 9,197.55 8,513.59 LIABILITIES 4,101.96 3,073.42 Other 319.83 302.09 (b) Provisions 682.34 697.90 (c) Deferred tax liabilities (Net) 636.43 694.89 (d) Other Non- Current Liabilities 76.75 79.93 Total Non-current Liabilities 5,817.31 4,848.22 Current Liabilities 1,637.77 1,902.47 ii. Other financial liabilities 1,637.77 1,902.47 iii. Other financial liabilities 196.94 250.51 (b) Other current liabilities 196.94 250.51 (c) Provisions 134.81 134.92 (d) Current tax Liabilities (Net) 136.15	(c) Other current assets	884.17	1,088.65			
EQUITY AND LIABILITIESEquity1,078.16(a) Equity share capital1,078.16(b) Other Equity8,119.39Total Equity9,197.55IABILITIESNon-current LiabilitiesBorrowings4,101.96Other319.83Other319.83Other682.34(c) Deferred tax liabilities(d) Other Non- Current Liabilities(d) Other Non- Current LiabilitiesTotal Non-current Liabilities(a) Financial liabilities(a) Financial liabilities(b) Provisions(c) Deferred tax liabilities(d) Other Non- Current LiabilitiesTotal Non-current Liabilities(a) Financial liabilities(a) Financial liabilities(b) Other current Liabilities(c) Provisions(c) Provisions(c) Provisions(c) Provisions(c) Provisions(d) Current Liabilities(e) Provisions(f) Other current liabilities(h) Other current Liabilities <td>Total Current Assets</td> <td>10,103.32</td> <td>11,161.20</td>	Total Current Assets	10,103.32	11,161.20			
Equity Image: system state sys	Total Assets	22,490.73	22,223.68			
(b) Other Equity 8,119.39 7,435.43 Total Equity 9,197.55 8,513.59 LIABILITIES 9,197.55 8,513.59 Non-current Liabilities 9,197.55 8,513.59 Borrowings 4,101.96 3,073.42 Other 319.83 302.09 (b) Provisions 682.34 697.90 (c) Deferred tax liabilities (Net) 636.43 694.89 (d) Other Non- Current Liabilities 76.75 79.93 Total Non-current Liabilities 3,625.31 4,366.92 ii. Trade payables 1,637.77 1,902.47 iii. Other financial liabilities 1,637.77 1,902.47 (b) Other current liabilities 196.94 250.51 (c) Provisions 134.81 134.92 (d) Current tax Liabilities (Net) 136.15 25.56 Total Current Liabilities 7,475.87 8,861.86	EQUITY AND LIABILITIES Equity					
Total Equity9,197.558,513.59LIABILITIESNon-current LiabilitiesNon-current LiabilitiesBorrowings4,101.96Other319.83Other319.83Other682.34(c) Deferred tax liabilities (Net)636.43(d) Other Non- Current LiabilitiesTotal Non-current Liabilities(a) Financial liabilities(a) Financial liabilities(a) Financial liabilities(a) Financial liabilities(b) Other current liabilities(c) Provisions(d) Other current Liabilities(a) Financial liabilities(b) Other current liabilities(c) Provisions(d) Current Liabilities(c) Provisions(d) Current tax Liabilities (Net)(c) Provisions(d) Current tax Liabilities (Net)Total Current Liabilities(d) Current tax Liabilities (Net)Total Current LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal Current LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal LiabilitiesTotal Liabi	(a) Equity share capital	1,078.16	1,078.16			
LIABILITIESNon-current LiabilitiesBorrowingsOther319.83Gother0ther319.83302.09(b) Provisions(c) Deferred tax liabilities (Net)(d) Other Non- Current Liabilities76.7579.93Total Non-current Liabilities(a) Financial liabilities(a) Financial liabilities(a) Financial liabilities(b) Other current Liabilities(c) Deferred tax liabilities(a) Financial liabilities(b) Other financial liabilities(c) Provisions(c) Provisions(d) Current Liabilities(e) Other current liabilities(f) Other current liabilities(f) Current tax Liabilities (Net)(f) Current tax Liabilities (Net)(f) Current Liabilities(f)	(b) Other Equity	8,119.39	7,435.43			
Non-current Liabilities(a) Financial LiabilitiesBorrowings4,101.96Other319.83Other319.83(b) Provisions682.34(c) Deferred tax liabilities (Net)636.43(d) Other Non- Current Liabilities76.75Total Non-current Liabilities76.75Current Liabilities3,625.31(a) Financial liabilities1,637.77(a) Financial liabilities1,637.77(b) Other current liabilities1,744.89(c) Provisions134.81(c) Provisions134.81(c) Provisions134.81(c) Provisions134.81(d) Current tax Liabilities136.1525.5625.56Total Current Liabilities13,293.18(d) Current Liabilities13,293.18(d) Current Liabilities13,293.18	Total Equity	9,197.55	8,513.59			
(a) Financial Liabilities Borrowings4,101.963,073.42Other319.83302.09(b) Provisions682.34697.90(c) Deferred tax liabilities (Net)636.43694.89(d) Other Non- Current Liabilities76.7579.93Total Non-current Liabilities(a) Financial liabilities3,625.314,366.92(a) Financial liabilities1,637.771,902.47(ii. Other financial liabilities1,744.892,181.47(b) Other current liabilities196.94250.51(c) Provisions134.81134.92(d) Current tax Liabilities (Net)136.1525.56Total Current Liabilities7,475.878,861.86Total Liabilities13,293.1813,710.08	LIABILITIES					
Other 319.83 302.09 (b) Provisions 682.34 697.90 (c) Deferred tax liabilities (Net) 636.43 694.89 (d) Other Non- Current Liabilities 76.75 79.93 Total Non-current Liabilities 5,817.31 4,848.22 Current Liabilities 3,625.31 4,366.92 (a) Financial liabilities 1,637.77 1,902.47 ii. Trade payables 1,637.77 1,902.47 iii. Other financial liabilities 1,647.77 1,902.47 (b) Other current liabilities 1,637.77 1,902.47 (c) Provisions 134.81 134.92 (d) Current tax Liabilities (Net) 136.15 25.56 Total Current Liabilities 7,475.87 8,861.86 Total Liabilities 13,293.18 13,710.08	1 - 1 - 9 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	ж.				
(b) Provisions682.34697.90(c) Deferred tax liabilities (Net)636.43694.89(d) Other Non- Current Liabilities76.7579.93Total Non-current Liabilities5,817.314,848.22Current Liabilities3,625.314,366.92(a) Financial liabilities1,637.771,902.47ii. Other financial liabilities1,744.892,181.47(b) Other current liabilities196.94250.51(c) Provisions134.81134.92(d) Current tax Liabilities (Net)136.1525.56Total Current Liabilities7,475.878,861.86Total Liabilities13,293.1813,710.08	Borrowings	4,101.96	3,073.42			
(c) Deferred tax liabilities (Net)636.43694.89(d) Other Non- Current Liabilities76.7579.93Total Non-current Liabilities5,817.314,848.22Current Liabilities3,625.314,366.92(a) Financial liabilities1,637.771,902.47ii. Other financial liabilities1,744.892,181.47(b) Other current liabilities196.94250.51(c) Provisions134.81134.92(d) Current tax Liabilities (Net)136.1525.56Total Current Liabilities7,475.878,861.86Total Liabilities13,293.1813,710.08	Other	319.83	302.09			
(d) Other Non- Current Liabilities76.7579.93Total Non-current Liabilities5,817.314,848.22Current Liabilities5,817.314,848.22(a) Financial liabilities3,625.314,366.92ii. Trade payables1,637.771,902.47iii. Other financial liabilities1,744.892,181.47(b) Other current liabilities196.94250.51(c) Provisions134.81134.92(d) Current tax Liabilities (Net)136.1525.56Total Current Liabilities7,475.878,861.86Total Liabilities13,293.1813,710.08		682.34	697.90			
Total Non-current Liabilities5,817.314,848.22Current Liabilities(a) Financial liabilities3,625.314,366.92i. Borrowings3,625.314,366.92ii. Trade payables1,637.771,902.47iii. Other financial liabilities1,744.892,181.47(b) Other current liabilities196.94250.51(c) Provisions134.81134.92(d) Current tax Liabilities (Net)136.1525.56Total Current Liabilities7,475.878,861.86Total Liabilities13,293.1813,710.08		636.43	694.89			
Current Liabilities(a) Financial liabilitiesi. Borrowingsii. Trade payablesiii. Other financial liabilities1,002.47iii. Other financial liabilities1,744.892,181.47(b) Other current liabilities196.94250.51(c) Provisions(d) Current tax Liabilities (Net)Total Current Liabilities7,475.878,861.86Total Liabilities13,293.1813,710.08	(d) Other Non- Current Liabilities	76.75	79.93			
(a) Financial liabilities 3,625.31 4,366.92 i. Borrowings 3,625.31 4,366.92 ii. Trade payables 1,637.77 1,902.47 iii. Other financial liabilities 1,744.89 2,181.47 (b) Other current liabilities 196.94 250.51 (c) Provisions 134.81 134.92 (d) Current tax Liabilities (Net) 136.15 25.56 Total Current Liabilities 7,475.87 8,861.86 Total Liabilities 13,293.18 13,710.08	Total Non-current Liabilities	5,817.31	4,848.22			
i. Borrowings 3,625.31 4,366.92 ii. Trade payables 1,637.77 1,902.47 iii. Other financial liabilities 1,744.89 2,181.47 (b) Other current liabilities 196.94 250.51 (c) Provisions 134.81 134.92 (d) Current tax Liabilities (Net) 136.15 25.56 Total Current Liabilities 7,475.87 8,861.86 Total Liabilities 13,293.18 13,710.08	 Barrow Fry McAndo Careson & compact conductivity acts in a second s					
ii. Trade payables 1,637.77 1,902.47 iii. Other financial liabilities 1,744.89 2,181.47 (b) Other current liabilities 196.94 250.51 (c) Provisions 134.81 134.92 (d) Current tax Liabilities (Net) 136.15 25.56 Total Current Liabilities 7,475.87 8,861.86 Total Liabilities 13,293.18 13,710.08		3 625 31	1 366 03			
iii. Other financial liabilities 1,744.89 2,181.47 (b) Other current liabilities 196.94 250.51 (c) Provisions 134.81 134.92 (d) Current tax Liabilities (Net) 136.15 25.56 Total Current Liabilities 7,475.87 8,861.86 Total Liabilities 13,293.18 13,710.08						
(b) Other current liabilities 196.94 250.51 (c) Provisions 134.81 134.92 (d) Current tax Liabilities (Net) 136.15 25.56 Total Current Liabilities 7,475.87 8,861.86 Total Liabilities 13,293.18 13,710.08						
(c) Provisions 134.81 134.92 (d) Current tax Liabilities (Net) 136.15 25.56 Total Current Liabilities 7,475.87 8,861.86 Total Liabilities 13,293.18 13,710.08						
(d) Current tax Liabilities (Net) 136.15 25.56 Total Current Liabilities 7,475.87 8,861.86 Total Liabilities 13,293.18 13,710.08						
Total Current Liabilities 7,475.87 8,861.86 Total Liabilities 13,293.18 13,710.08	. ,					
Total Liabilities 13,293.18 13,710.08						
	Total Equity and Liabilities	22,490.73	22,223.68			



RACL Geartech Limited CIN : L34300DL1983PLC016136 Consolidated Cash Flow statement for the half year ended September 30, 2020

	N PARTICLASS CONTRACTOR	(Rs. In Lakh)
Particulars	For the Half-year ended	For the year ended
	September 30, 2020	March 31, 2020
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit /(Loss) after tax	683.96	1,634.26
Adjustment for:		
Depreciation / Amortization	554.80	1,127.78
Interest charges	404.80	844.74
Impairment	(4.38)	102.77
(Profit)/Loss on sale of asset	(16.17)	8.88
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,623.01	3,718.44
Increase/(Decrease) in other Liablities - Non Current	(61.64)	(26.84)
Increase/(Decrease) in other Financial Liablities	(418.84)	983.65
Increase/(Decrease) in Trade Payable - Current	(264.70)	(238.31)
Increase/(Decrease) in long-term provisions - Non current	(15.56)	(238.31) 54.67
Increase/(Decrease) in short-term provisions - current	(0.11)	63.89
Increase/(Decrease) in other current liabilities	(43.06)	(524.60)
(Increase)/Decrease in inventories	486.29	(546.85)
(Increase)/Decrease in trade Receivable	228.71	(285.66)
(Increase)/Decrease in other non current financial assets	50.21	(65.29)
(Increase)/Decrease in other non current assets	(1,510.09)	35.53
(Increase)/Decrease in other current assets	204.48	
(Increase)/Decrease in other Current financial Asset	211.10	(218.37)
CASH GENERATED FROM OPERATIONS	489.79	(155.69)
Direct taxes paid	(100.08)	2,794.59 (533.03)
NET CASH GENERATED FROM OPERATIONS	589.87	3327.62
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(502.47)	(2,767.69)
Proceeds from Sale of PPE	103.17	142.26
NET CASH GENERATED (USED IN) INVESTING ACTIVITIES	(399.30)	(2,625.43)
C.CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) from long term borrowings	286.93	(04.00)
Proceeds from share capital		(84.92)
Dividend Paid	0.00	50.00
Dividend Distribution Tax	-	(107.82)
Proceeds from share premium	-	(22.16)
Interest and finance charges paid	0.00	312.56
NET CASH FROM FINANCING ACTIVITIES	(404.80)	(844.74)
NET INCREASE/(DECREASE) IN CASH AND CASH	(117.87)	(697.08)
EQUIVALENTS DURING THE YEAR	72.70	5.10
Cash and cash equivalents as at March 31,2019	74.97	69.87
Cash and cash equivalents as at September 30, 2020	147.66	74.97
Net Cash Flow	72.70	5.10

land





Independent Auditor's Review Report On consolidated unaudited Half Yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF RACL Geartech Limited

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of RACL Geartech Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for half year ended September 30th 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of RACL Geartech Gmbh (a wholly owned Subsidiary Company)



UDIN: 20083878AAAABR4420

Plot No. 6, Site No. 21, Geeta Mandir Marg, New Rajender Nagar, New Delhi – 110060 Ph: 011- 42412008, 28743942, Telefax: 42412008, Email : gka_ma@yahoo.com



- 5. Based on our review conducted and procedures performed as stated in the paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated unaudited financial results include the interim financial results of one wholly owned subsidiary namely RACL Geartech Gmbh which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 25.62 lakhs as at September 30th, 2020 and total revenue of Rs. 35.43 lakhs, total net profit after tax of Rs. 6.76 lakhs for the half year ended September 30th, 2020, respectively, and cash flows of Rs. 11.93 lakhs for the half year ended September 30th, 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Gianender & Associates. Chartered Accountants FRN: 004661N HAHD Manju Agrawal Partner Membership Number- 083878 UDIN: 20083878AAAABR4420 Place: New Delhi Date:30th Oct 2020