



RACL Geartech GmbH

Company Code: 508000 i
 Hauptstraße 38, 4550 Kremsmünster, Oberösterreich, Austria
 E-mail: raclustria@raclgeartech.com

Racl Geartech GmbH
 Standalone Balance Sheet As At December 31, 2020

EURO

Particulars	As at December 31, 2020
Assets	
A. Current Assets	
I. Receivables and other Assets	
1. Receivables arising from deliveries services	
2002 Trade debtors non EU	6417.00
2. Other receivables and assets	
2302 receivables TDS	9545.00
2303 rental deposit	1320.00
3520 Vat payable	373.67
3530 Settlement Tax Authorities	59.38
	11298.05
	17715.05
II. Bank deposits	
2800 Cash at bank Raiba	7898.17
	25613.22
B. Prepaid expenses, deferred charges	
2900 deferred expense items	500.00
Total Assets	26113.22
Shareholder's Equity and Liabilities	
A. Shareholder's Equity	
I. Nominal Capital called	
9000 nominal capital	35000.00
9190 outstanding nominal capital	(17,500.00)
Capital Paid In	17500.00
II. Balance Sheet Profit	
9392 profit	8613.76
9395 returned losses brought forward	(1,722.28)
	6891.48
	24391.48
B. Liabilities	
I. Liabilities arising from deliveries and services	
3300 Trade Liabilities domestic	576.00
2. Other liabilities	
3620 Settlement of wages and salaries	1055.41
3552 Municipal tax settlement	90.33
	1145.74
	1721.74
Total Liabilities and Owner's Equity	26113.22

For RACL Geartech GmbH

Gursharan Singh
 Managing Director





Racl Geartech GmbH

Standalone Statement of profit and loss for the year ended December 31, 2020

EURO

Particulars	Year ended December 31, 2020
1. Turnover	
a) Revenue	63891.00
2. Operating Result	63891.00
3. Gross Margin I	63891.00
4. Personnel Expenses	
a) Salaries	(29,287.89)
b) Expenses For Severance Payments & Employee Mutual Fund Contributions	(441.07)
c) Expenses For Social Security Payment	(7,776.90)
d) Other Social Security Expenses	(276.44)
Total Personnel Expenses	(37,782.30)
5. Gross Margin II	26108.70
6. Other Operating Expenses	
a) Membership Fees	(47.50)
b) Insurances	(199.29)
c) Travel & Mileage Expenses	(7,539.52)
d) Communications Expenses	(77.05)
e) Rentals & Leases	(4,500.00)
f) Transaction Costs	(451.61)
g) Legal & Consulting Costs	(4,353.00)
h) Others	(76.97)
Total Other Operating Expenses	(17,244.94)
7. Earnings Before Interest Taxes, Depreciation & Amortization	8863.76
8. Earnings Before Interest & Taxes/Operating Loss (EBIT)	8863.76
9. Earnings Before Tax/Loss On Ordinary Activities	8863.76
10. Income Taxes	(250.00)
11. Net Profit For The Year	8613.76

For RACL Geartech GmbH



Gursharan Singh
Managing Director