

Independent Auditor's Report

On quarterly Financial Results and Year to Date Results of RACL GEARTECH LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To
The Board of Directors of
RACL Geartech Limited**

1. We have audited the accompanying Statement of **Standalone Financial Results of RACL Geartech Limited** ("the Company"), for the quarter and year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on audit of such Standalone Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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**Date: 07th June, 2021
UDIN: 21083878AAAABT9355**



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

For Gianender & Associates
Chartered Accountants
(Firm's Registration No. 004661N)

Place: New Delhi
Date: 07th June, 2021
UDIN: 21083878AAAABT9355



**MANJU
AGRAWAL**

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Manju Agrawal
(Partner)
(M No. 083878)



RACL Geartech Ltd.

Corporate Office

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Web: www.radgeartech.com E-mail: info@raclgeartech.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2021

		(Rs. in lakh except EPS)				
Sl. No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	6726.15	6523.95	4774.11	20361.28	21232.92
II	Other Income	172.51	23.42	(2.24)	411.72	51.61
III	Total Income (I+II)	6898.66	6547.37	4771.87	20773.00	21284.53
IV	Expenses					
	Cost of materials consumed	1937.59	2355.71	1654.25	5888.83	7076.70
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(114.33)	(118.74)	(421.02)	210.54	(261.45)
	Employee benefits expense	649.75	680.82	570.03	2458.60	2462.50
	Finance costs	193.46	249.06	315.87	847.06	844.22
	Depreciation and amortization expense	750.91	336.23	418.40	1641.94	1127.73
	Other expenses	2530.04	1867.11	1999.31	6713.14	7844.00
	Total expense (IV)	5947.42	5370.19	4536.84	17760.11	19093.70
V	Profit /(Loss) before exceptional items and tax (III-IV)	951.24	1177.18	235.03	3012.89	2190.83
VI	Exceptional Items	-	-	-	-	-
VII	Profit /(Loss) before tax (V-VI)	951.24	1177.18	235.03	3012.89	2190.83
VIII	Tax expense					
1)	Current tax	(287.26)	(315.31)	1.06	(838.59)	(558.10)
2)	Deferred tax	59.55	45.80	72.57	163.81	65.25
3)	MAT Credit entitlement	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	723.53	907.67	308.66	2338.12	1697.98
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit /(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit /(Loss) for the period (IX+XII)	723.53	907.67	308.66	2338.12	1697.98
XIV	Other comprehensive income	93.75	(15.42)	(61.70)	47.48	(61.70)
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	817.28	892.25	246.96	2385.60	1636.28
XVI	Earnings per equity share (for continuing operation):					
1)	Basic	7.58	8.28	2.29	22.13	15.33
2)	Diluted	7.58	8.28	2.29	22.13	15.33
XVII	Earnings per equity share (for discontinued operations)					
1)	Basic	-	-	-	-	-
2)	Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
1)	Basic	7.58	8.28	2.29	22.13	15.33
2)	Diluted	7.58	8.28	2.29	22.13	15.33

See accompanying notes to the financial results

Registered Office

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CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086




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NOTES:-

- 1 The above audited Standalone financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 7th of June, 2021. The Statutory Auditors of the company have carried out an audit of Standalone financial results for the quarter and year ended 31st March, 2021.
- 2 The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e. www.bseindia.com.
- 3 The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- 4 Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 5 RACL undertakes actuarial valuation annually.
- 6 Estimation of uncertainties relating to the global health pandemic from COVID-19:
The Company has evaluated the impact of COVID – 19 resulting from
(i) the possibility of constraints to fulfil its performance obligations under the contract with customers;
(ii) revision of estimations of costs to complete the contract because of additional efforts;
(iii) termination or deferment of contracts by customers.



The Company has concluded that the impact of COVID – 19 is not material based on these estimates. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods.

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Investments and other financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used Internal and external sources of information including credit reports and related information, economic forecasts and consensus estimates from market sources on the expected future demand of its products. The Company has performed analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered.

Place: Germany

Date : June 07, 2021

For and on behalf of Board of Directors
RACL Geartech Limited



Gursharan Singh
Chairman & Managing Director

RACL Geartech Limited
STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakh)

Particulars	As at March 31, 2021	As at March 31, 2020
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	14,032.03	10,823.44
(b) Intangible Asset	13.51	15.91
(c) Capital work-in-progress	80.38	29.36
(d) Financial assets	209.31	192.82
(e) Other non-current assets	727.17	15.14
Total Non-current Assets	15,062.40	11,076.67
Current Assets		
(a) Inventories	4,244.55	4,147.46
(b) Financial assets		
i. Trade receivables	5,518.91	5,374.30
ii. Cash and cash equivalents	88.31	65.78
iii. Other Financial asset	471.95	475.83
(c) Other current assets	1,742.47	1,086.99
Total Current Assets	12,066.19	11,150.36
Total Assets	27,128.59	22,227.02
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,078.16	1,078.16
(b) Other Equity	9,715.21	7,437.44
Total Equity	10,793.37	8,515.60
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
Borrowings	5,173.00	3,073.42
Other	231.74	302.09
(b) Provisions	690.94	697.90
(c) Deferred tax liabilities (Net)	531.07	694.89
(d) Other Non- Current Liabilities	-	79.93
Total Non-current Liabilities	6,626.75	4,848.22
Current Liabilities		
(a) Financial liabilities		
i. Borrowings	3,511.57	4,366.92
ii. Trade payables	2,816.85	1,903.96
iii. Other financial liabilities	2,921.93	2,181.42
(b) Other current liabilities	181.35	257.54
(c) Provisions	130.37	127.89
(d) Current tax Liabilities (Net)	146.40	25.46
Total Current Liabilities	9,708.47	8,863.20
Total Liabilities	16,335.22	13,711.42
Total Equity and Liabilities	27,128.59	22,227.02

For RACL Geartech Limited

Gursharan Singh
Chairman & Managing Director



RACL Geartech Limited
STANDALONE CASH FLOW STATEMENT

Particulars	(Rs. In Lakh)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) after tax	2,385.60	1,636.27
Adjustment for:		
Depreciation / Amortization	1,641.94	1,127.73
Interest charges	847.06	844.22
Impairment	(4.49)	102.77
(Profit)/Loss on sale of asset	(35.45)	8.93
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,834.66	3,719.93
Increase/(Decrease) in other Liabilities - Non Current	(243.75)	(26.84)
Increase/(Decrease) in other Financial Liabilities	670.16	983.60
Increase/(Decrease) in Trade Payable - Current	912.89	-236.82
Increase/(Decrease) in long-term provisions - Non current	(6.96)	54.67
Increase/(Decrease) in short-term provisions - current	2.48	64.64
Increase/(Decrease) in other current liabilities	(647.44)	(525.06)
(Increase)/Decrease in inventories	(97.09)	(546.85)
(Increase)/Decrease in trade Receivable	(144.61)	(285.66)
(Increase)/Decrease in other non current financial assets	(16.49)	-79.48
(Increase)/Decrease in other non current assets	(712.03)	35.53
(Increase)/Decrease in other current assets	(655.48)	(216.71)
(Increase)/Decrease in other Current financial Asset	3.88	(155.69)
CASH GENERATED FROM OPERATIONS	3,900.23	2785.26
Direct taxes paid	(692.19)	(532.64)
NET CASH GENERATED FROM OPERATIONS	4592.42	3317.90
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(4,979.34)	(2,767.69)
Proceeds from Sale of PPE	120.12	142.26
NET CASH GENERATED (USED IN) INVESTING ACTIVITIES	(4,859.21)	(2,625.43)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) from long term borrowings	1,244.23	-84.92
Proceeds from share capital	0.00	50.00
Dividend Paid	(107.83)	(107.82)
Dividend Distribution Tax	-	(22.16)
Proceeds from share premium	0.00	312.56
Interest and finance charges paid	(847.06)	(844.22)
NET CASH FROM FINANCING ACTIVITIES	289.34	-696.56
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR	22.54	(4.09)
Cash and cash equivalents as at March 31, 2019	65.78	69.87
Cash and cash equivalents as at March 31, 2020	88.31	65.78
Net Cash Flow	22.54	(4.09)

For RACL Geartech Limited

Gursharan Singh

Chairman & Managing Director



Independent Auditor's Report

On the audit of the annual financial results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
RACL Geartech Limited

1. We have audited the accompanying Statement of **Consolidated Financial Results of RACL Geartech Limited** ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income for the year ended March 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- includes the results of the following entities:
 - RACL Geartech Limited
 - RACL Geartech GmbH;
 - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended March 31, 2021.
5. The consolidated financial results include the unaudited financial statements/ financial information of 1 (one) subsidiary, whose financial statements/ financial information reflect total assets of Rs. 26.70 lakhs as at March 31, 2021, total revenue of Rs. 73.16 lakhs, total net profit/(loss) after tax of Rs. 11.06 lakhs and total comprehensive loss of Rs. (0.32) lakhs for the year ended on that date, as considered in the consolidated financial results. This financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

6. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Gianender & Associates
Chartered Accountants
(Firm's Registration No. 004661N)

Date: 07th June, 2021
Place: New Delhi
UDIN: 21083878AAAABV4523



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Manju Agrawal
(Partner)
(M No. 083878)



RACL Geartech Ltd.

Corporate Office

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2021

Sl. No.	Particulars	(Rs. in lakh except EPS)				
		Quarter Ended			Financial Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	6726.15	6523.95	4774.11	20361.28	21232.92
II	Other Income	172.51	23.42	(7.97)	411.72	51.61
III	Total Income (I+II)	6898.66	6547.37	4766.14	20773.00	21284.53
IV	Expenses					
	Cost of materials consumed	1937.59	2355.71	1654.25	5888.83	7076.70
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress (INCREASE)/DECREASE	(114.33)	(118.74)	(421.02)	210.54	(261.45)
	Employee benefits expense	660.26	694.36	577.99	2501.84	2482.47
	Finance costs	193.71	249.06	316.39	847.57	844.74
	Depreciation and amortization expense	750.91	336.23	418.40	1641.94	1127.78
	Other expenses	2515.82	1852.62	1982.83	6658.17	7823.79
	Total expense (IV)	5943.96	5369.24	4528.84	17748.89	19094.03
V	Profit/(Loss) before exceptional items and tax (III-IV)	954.70	1178.13	237.30	3024.11	2190.50
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	954.70	1178.13	237.30	3024.11	2190.50
VIII	Tax expense					
1)	Current tax	(287.37)	(315.31)	0.96	(838.91)	(558.59)
2)	Deferred tax	59.55	45.80	72.57	163.81	65.25
3)	MAT Credit entitlement	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	726.89	908.62	310.82	2349.02	1697.15
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	726.89	908.62	310.82	2349.02	1697.15
XIV	Other comprehensive income	93.03	(15.32)	(62.90)	48.16	(62.90)
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	819.92	893.30	247.93	2397.18	1634.25
XVI	Earnings per equity share (for continuing operation):					
1)	Basic	7.60	8.29	2.30	22.23	15.31
2)	Diluted	7.60	8.29	2.30	22.23	15.31
XVII	Earnings per equity share (for discontinued operations)					
1)	Basic	-	-	-	-	-
2)	Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
1)	Basic	7.60	8.29	2.30	22.23	15.31
2)	Diluted	7.60	8.29	2.30	22.23	15.31

See accompanying notes to the financial results

Registered Office

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CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



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NOTES:-

- 1 The above audited Consolidated financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 7th of June, 2021. The Statutory Auditors of the company have carried out an audit of Consolidated financial results for the quarter and year ended 31st March, 2021.
- 2 The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e www.bseindia.com.
- 3 The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- 4 Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 5 RACL undertakes actuarial valuation annually.
- 6 Estimation of uncertainties relating to the global health pandemic from COVID-19:
The Company has evaluated the impact of COVID – 19 resulting from
(i) the possibility of constraints to fulfil its performance obligations under the contract with customers;
(ii) revision of estimations of costs to complete the contract because of additional efforts;
(iii) termination or deferment of contracts by customers.

The Company has concluded that the impact of COVID – 19 is not material based on these estimates. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods.

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Investments and other financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts and consensus estimates from market sources on the expected future demand of its products. The Company has performed analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered.

Place: Germany
Date : June 07, 2021

For and on behalf of Board of Directors
RACL Geartech Ltd.

Gursharan Singh
Chairman & Managing Director



RACL Geartech Limited
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakh)

Particulars	As at March 31, 2021	As at March 31, 2020
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	14,032.03	10,823.43
(b) Intangible Asset	13.51	15.91
(c) Capital work-in-progress	80.38	29.36
(d) Financial assets	196.26	178.63
(e) Other non-current assets	727.17	15.14
Total Non-current Assets	15,049.35	11,062.47
Current Assets		
(a) Inventories	4,244.54	4,147.45
(b) Financial assets		
i. Trade receivables	5,518.91	5,374.30
ii. Cash and cash equivalents	96.13	74.97
iii. Other Financial asset	471.95	475.83
(c) Other current assets	1,753.66	1,092.02
Total Current Assets	12,085.19	11,164.57
Total Assets	27,134.54	22,227.04
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,078.16	1,078.16
(b) Other Equity	9,724.76	7,435.42
Total Equity	10,802.92	8,513.58
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
Borrowings	5,173.00	3,073.42
Other	231.74	302.09
(b) Provisions	690.94	697.89
(c) Deferred tax liabilities (Net)	531.07	694.88
(d) Other Non- Current Liabilities	-	79.93
Total Non-current Liabilities	6,626.75	4,848.21
Current Liabilities		
(a) Financial liabilities		
i. Borrowings	3,511.57	4,366.92
ii. Trade payables	2,811.89	1,902.47
iii. Other financial liabilities	2,923.21	2,184.87
(b) Other current liabilities	181.43	257.54
(c) Provisions	130.37	127.89
(d) Current tax Liabilities (Net)	146.40	25.56
Total Current Liabilities	9,704.87	8,865.25
Total Liabilities	16,331.62	13,713.46
Total Equity and Liabilities	27,134.54	22,227.04

For RACL Geartech Limited

Gursharan Singh
Charman & Managing Director



RACL Geartech Limited
CONSOLIDATED CASH FLOW STATEMENT

(Rs. In Lakh)

Particulars	For the year ended	For the year ended
	March 31, 2021	March 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) after tax	2,397.18	1,634.26
Adjustment for:		
Depreciation / Amortization	1,641.94	1,127.78
Interest charges	847.57	844.74
Impairment/(Impairment reversal)	(4.49)	102.77
(Profit)/Loss on sale of asset	(35.45)	8.93
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,846.75	3,718.49
Increase/(Decrease) in other Liabilities - Non Current	(243.75)	(26.85)
Increase/(Decrease) in other Financial Liabilities	667.99	987.04
Increase/(Decrease) in Trade Payable - Current	909.42	(238.31)
Increase/(Decrease) in long-term provisions - Non current	(6.95)	54.66
Increase/(Decrease) in short-term provisions - current	2.48	64.64
Increase/(Decrease) in other current liabilities	(647.78)	(525.34)
(Increase)/Decrease in inventories	(97.09)	(546.84)
(Increase)/Decrease in trade Receivable	(144.61)	(285.66)
(Increase)/Decrease in other non current financial assets	(17.63)	-65.29
(Increase)/Decrease in other non current assets	(712.03)	35.53
(Increase)/Decrease in other current assets	(661.64)	(221.74)
(Increase)/Decrease in other Current financial Asset	3.88	(155.69)
CASH GENERATED FROM OPERATIONS	3,899.05	2794.64
Direct taxes paid	(692.51)	(533.03)
NET CASH GENERATED FROM OPERATIONS	4591.56	3327.67
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(4,979.33)	(2,767.69)
Proceeds from Sale of PPE	120.12	142.26
NET CASH GENERATED (USED IN) INVESTING ACTIVITIES	(4,859.21)	(2,625.43)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) from long & short term borrowings	1,244.23	-84.92
Proceeds from share capital	0.00	50.00
Dividend Paid	(107.84)	(107.83)
Dividend Distribution Tax	-	(22.16)
Proceeds from share premium	0.00	312.56
Interest and finance charges paid	(847.57)	(844.74)
NET CASH FROM FINANCING ACTIVITIES	288.82	-697.09
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR	21.17	5.15
Cash and cash equivalents as at March 31,2020	74.97	69.87
Effect of exchange rate changes on cash and cash equivalents	0.00	0.05
Cash and cash equivalents as at March 31, 2021	96.13	74.97
Net Cash Flow	21.17	5.15

For RACL Geartech Limited

Gursharan Singh
Chairman & Managing Director

