



RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

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Web: www.raclgeartech.com E-mail: info@raclgeartech.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(Rs. in lakh except EPS)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	5717.09	6726.15	2266.25	20361.28
II	Other Income	34.71	172.51	75.35	411.72
III	Total Income (I+II)	5751.80	6898.66	2341.60	20773.00
IV	EXPENSES				
	Cost of materials consumed	2076.63	1937.59	313.37	5888.83
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(220.79)	(114.33)	448.57	210.54
	Employee benefits expense	689.89	649.75	488.45	2458.60
	Finance costs	226.62	193.46	145.06	847.06
	Depreciation and amortization expense	408.26	750.91	273.41	1641.94
	Other expenses	1876.41	2530.04	601.58	6713.14
	Total expense (IV)	5057.02	5947.42	2270.44	17760.11
V	Profit /(Loss) before exceptional items and tax (III-IV)	694.77	951.24	71.16	3012.89
VI	Exceptional Items	-	-	-	-
VII	Profit /(Loss) before tax (V-VI)	694.77	951.24	71.16	3012.89
VIII	Tax expense				
1)	Current tax	(192.33)	(287.26)	(22.96)	(838.59)
2)	Deferred tax	2.17	59.55	102.85	163.81
3)	MAT Credit entitlement	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	504.61	723.53	151.05	2338.12
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit /(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit /(Loss) for the period (IX+XII)	504.61	723.53	151.05	2338.12
XIV	Other comprehensive income	11.87	93.75	(15.43)	47.48
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	516.48	817.28	135.62	2385.60
XVI	Earnings per equity share (for continuing operation):				
1)	Basic	4.68	6.71	1.40	21.69
2)	Diluted	4.68	6.71	1.40	21.69
XVII	Earnings per equity share (for discontinued operations)				
1)	Basic	-	-	-	-
2)	Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)				
1)	Basic	4.68	6.71	1.40	21.69
2)	Diluted	4.68	6.71	1.40	21.69

See accompanying notes to the financial results

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



TS 16949 : 2009
TS 518901 - 000

NOTES:-

- 1 The above unaudited Standalone financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 13th of August, 2021. The Statutory Auditors of the company have carried out a limited review of Standalone financial results for the quarter ended 30th June, 2021.
- 2 The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e www.bseindia.com.
- 3 The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- 4 Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 5 RACL undertakes actuarial valuation annually.
- 6 The "Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-CoV-2)", generally known as "COVID-19", which was declared as a pandemic by the WHO on March 11th, 2020, continues to spread across India and there is an unprecedented level of disruption on socio-economic front across the country. Globally and in India, countries and businesses were under nationwide lockdowns. The extent to which COVID-19 pandemic will impact the company operations and financial results is dependent on the future developments, which are highly uncertain. This adverse impact was seen majorly during the period April 1st, 2020 to June 30th, 2020 which started to reverse in the subsequent periods.
- 7 Export incentive receivables from Central Government are not recognized as income and have not been considered in P&L Account statement as Govt. of India has withheld the existing policy of MEIS and there is no fresh policy announcement on rates of RODTEP Scheme.

Place: Noida
Date : August 13, 2021



For and on behalf of Board
of Directors

Gursharan Singh
Chairman & Managing Director

Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To

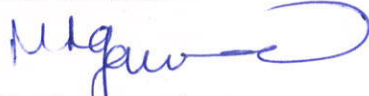
The Board of Directors of
RACL Geartech Limited

We have reviewed the accompanying statement of unaudited financial results of RACL Geartech Limited for the period ended 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gianender & Associates
Chartered Accountants
FRN 004661N



Manju Agrawal
(Partner)

Membership Number: 083878

UDIN : 21083878AAAACN8932

Place: New Delhi

Date: 13/08/2021

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

Sl. No.	Particulars	(Rs. in lakh except EPS)			
		Quarter Ended			Financial Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	5717.09	6726.15	2266.25	20361.28
II	Other Income	34.71	172.51	75.35	411.72
III	Total Income (I+II)	5751.80	6898.66	2341.60	20773.00
IV	EXPENSES				
	Cost of materials consumed	2076.63	1937.59	313.37	5888.83
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(220.79)	(114.33)	448.57	210.54
	Employee benefits expense	703.89	660.26	498.03	2501.84
	Finance costs	226.74	193.71	145.20	847.57
	Depreciation and amortization expense	408.26	750.91	273.41	1641.94
	Other expenses	1865.18	2515.82	588.30	6658.17
	Total expense (IV)	5059.91	5943.96	2266.88	17748.89
V	Profit /(Loss) before exceptional items and tax (III-IV)	691.88	954.70	74.72	3024.11
VI	Exceptional Items	-	-	-	-
VII	Profit /(Loss) before tax (V-VI)	691.88	954.70	74.72	3024.11
VIII	Tax expense				
1)	Current tax	(198.36)	(287.37)	(23.07)	(838.91)
2)	Deferred tax	2.17	59.55	102.85	163.81
3)	MAT Credit entitlement	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	495.69	726.89	154.50	2349.02
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit /(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit /(Loss) for the period (IX+XII)	495.69	726.89	154.50	2349.02
XIV	Other comprehensive income	11.91	93.03	(15.32)	48.16
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	507.60	819.92	139.18	2397.18
XVI	Earnings per equity share (for continuing operation):				
1)	Basic	4.60	6.74	1.43	21.79
2)	Diluted	4.60	6.74	1.43	21.79
XVII	Earnings per equity share (for discontinued operations)				
1)	Basic	-	-	-	-
2)	Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)				
1)	Basic	4.60	6.74	1.43	21.79
2)	Diluted	4.60	6.74	1.43	21.79

See accompanying notes to the financial results



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D-U-N-S Number: 65-013-7086



TS 16949 : 2009
TS 518901 : 000

NOTES:-

- 1 The above unaudited Consolidated financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 13th of August, 2021. The Statutory Auditors of the company have carried out a limited review of Consolidated financial results for the quarter ended 30th June, 2021.
- 2 The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e. www.bseindia.com.
- 3 The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- 4 Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 5 RACL undertakes actuarial valuation annually.
- 6 The "Severe Acute Respiratory Syndrome Coronavirus 2 (SARS-CoV-2)", generally known as "COVID-19", which was declared as a pandemic by the WHO on March 11th, 2020, continues to spread across India and there is an unprecedented level of disruption on socio-economic front across the country. Globally and in India, countries and businesses were under nationwide lockdowns. The extent to which COVID-19 pandemic will impact the company operations and financial results is dependent on the future developments, which are highly uncertain. This adverse impact was seen majorly during the period April 1st, 2020 to June 30th, 2020 which started to reverse in the subsequent periods.
- 7 Export incentive receivables from Central Government are not recognized as income and have not been considered in P&L Account statement as Govt. of India has withheld the existing policy of MEIS and there is no fresh policy announcement on rates of RODTEP Scheme.

Place: Noida

Date : August 13, 2021

For and on behalf of Board of
Directors



Gursharan Singh
Chairman & Managing Director



Independent Auditor's Review Report On unaudited consolidated quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

TO THE BOARD OF DIRECTORS OF
RACL Geartech Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RACL Geartech Limited ("the Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as "the Group"), for the period ended 30th June, 2021 and the consolidated year to date results for the period 01st April, 2021 to 30th June, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars CIR/CFD/FAC/62/2016 dated 5th July 2016, (hereinafter referred to as the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of RACL Geartech GmbH (a Wholly owned Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in the paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.




UDIN: 21083878AAAACM6994
Date: 13/08/2021

6. The consolidated unaudited financial results includes the interim financial results of one wholly owned subsidiary namely RACL Geartech GmbH which have not been reviewed by their auditors, according to the information and explanations given to us by the Management, these interim financial results are not material to the Group whose interim financial information reflect total assets of Rs. 24.76 lakh as at 30th June, 2021 and total revenue of Rs. 19.14 lakh for quarter ended 30th June, 2021. Total net loss of Rs. 8.98 lakh for quarter ended 30th June, 2021.

Our conclusion on the Statement is not modified in respect of the above matter.

For Gianender & Associates.
Chartered Accountants
FRN : 004661N



Manju Agrawal
Partner
Membership Number: 083878
UDIN: 21083878AAAACM6994
Place: New Delhi
Date: 13/08/2021