

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2021

Sl. No.	Particulars	(Rs. in lakh except EPS)					
		Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	7482.41	6900.71	6523.95	20100.21	13635.13	20361.28
II	Other Income	25.11	51.31	23.42	111.13	239.21	411.72
III	<b>Total Income (I+II)</b>	<b>7507.52</b>	<b>6952.02</b>	<b>6547.37</b>	<b>20211.34</b>	<b>13874.34</b>	<b>20773.00</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	2595.13	2472.25	2355.71	7144.01	3951.24	5888.83
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(134.71)	(83.25)	(118.74)	(438.75)	324.87	210.54
	Employee benefits expense	773.65	755.15	680.82	2218.69	1808.85	2458.60
	Finance costs	347.10	235.65	249.06	809.37	653.60	847.06
	Depreciation and amortization expense	388.81	365.84	336.23	1162.91	891.03	1641.94
	Other expenses	2638.98	2223.70	1867.11	6739.09	4183.1	6713.14
	<b>Total expense (IV)</b>	<b>6608.96</b>	<b>5969.34</b>	<b>5370.19</b>	<b>17635.32</b>	<b>11812.69</b>	<b>17760.11</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>898.56</b>	<b>982.69</b>	<b>1177.18</b>	<b>2576.02</b>	<b>2061.65</b>	<b>3012.89</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>898.56</b>	<b>982.69</b>	<b>1177.18</b>	<b>2576.02</b>	<b>2061.65</b>	<b>3012.89</b>
VIII	Tax expense						
1)	Current tax	(179.76)	(189.39)	(315.31)	(561.48)	(551.33)	(838.59)
2)	Deferred tax	33.87	(139.59)	45.80	(103.55)	104.26	163.81
3)	MAT Credit entitlement	-	-	-	-	-	-
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>752.67</b>	<b>653.71</b>	<b>907.67</b>	<b>1910.99</b>	<b>1614.58</b>	<b>2338.12</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>752.67</b>	<b>653.71</b>	<b>907.67</b>	<b>1910.99</b>	<b>1614.58</b>	<b>2338.12</b>
XIV	Other comprehensive income	11.87	11.87	(15.42)	35.61	(46.27)	47.48
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>764.54</b>	<b>665.58</b>	<b>892.25</b>	<b>1946.60</b>	<b>1568.31</b>	<b>2385.60</b>
XVI	Earnings per equity share (for continuing operation):						
1)	Basic	6.98	6.06	8.42	17.72	14.98	21.69
2)	Diluted	6.98	6.06	8.42	17.72	14.98	21.69
XVII	Earnings per equity share (for discontinued operations)						
1)	Basic	-	-	-	-	-	-
2)	Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
1)	Basic	6.98	6.06	8.42	17.72	14.98	21.69
2)	Diluted	6.98	6.06	8.42	17.72	14.98	21.69

See accompanying notes to the financial results

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086




ISO 9001 - 2015  
ISO 14001 - 2015  
ISO 45001 - 2018  
IATF 16949 - 2016

**NOTES:-**

- 1 The above unaudited Standalone financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 31st of January, 2022. The Statutory Auditors of the company have carried out a limited review of Standalone financial results for the quarter and nine months ended 31st December, 2021.
- 2 The above results are available on the Company's website i.e. [www.raclgeartech.com](http://www.raclgeartech.com) and also on stock exchange website i.e [www.bseindia.com](http://www.bseindia.com).
- 3 The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- 4 Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 5 RACL undertakes actuarial valuation annually.

Place: Noida

Date : January 31, 2022

For and on behalf of Board of Directors  
RACL Geartech Limited



SECTOR-3  
NOIDA

**Gursharan Singh**  
Chairman & Managing Director



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2021**

		(Rs. In lakh except EPS)					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	7482.41	6900.71	6523.95	20100.21	13635.13	20361.28
II	Other Income	25.11	51.31	23.42	111.13	239.21	411.72
III	<b>Total Income (I+II)</b>	<b>7507.52</b>	<b>6952.02</b>	<b>6547.37</b>	<b>20211.34</b>	<b>13874.34</b>	<b>20773.00</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	2595.13	2472.25	2355.71	7144.01	3951.24	5888.83
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(134.71)	(83.25)	(118.74)	(438.75)	324.87	210.54
	Employee benefits expense	787.00	765.37	694.36	2256.26	1841.58	2501.84
	Finance costs	347.26	235.80	249.06	809.80	653.86	847.57
	Depreciation and amortization expense	389.43	365.84	336.23	1163.53	891.03	1641.94
	Other expenses	2625.17	2209.21	1852.62	6699.56	4142.35	6658.17
	<b>Total expense (IV)</b>	<b>6609.28</b>	<b>5965.22</b>	<b>5369.24</b>	<b>17634.41</b>	<b>11804.93</b>	<b>17748.89</b>
V	<b>Profit /(Loss) before exceptional items and tax (III-IV)</b>	<b>898.24</b>	<b>986.81</b>	<b>1178.13</b>	<b>2576.93</b>	<b>2069.41</b>	<b>3024.11</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit /(Loss) before tax (V-VI)</b>	<b>898.24</b>	<b>986.81</b>	<b>1178.13</b>	<b>2576.93</b>	<b>2069.41</b>	<b>3024.11</b>
VIII	Tax expense						
1)	Current tax	(179.87)	(195.28)	(315.31)	(573.51)	(551.54)	(838.91)
2)	Deferred tax	33.87	(139.61)	45.80	(103.57)	104.26	163.81
3)	MAT Credit entitlement	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	752.24	651.92	908.62	1899.85	1622.13	2349.02
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit /(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit /(Loss) for the period (IX+XII)</b>	<b>752.24</b>	<b>651.92</b>	<b>908.62</b>	<b>1899.85</b>	<b>1622.13</b>	<b>2349.02</b>
XIV	Other comprehensive income	12.06	11.88	(15.32)	35.85	(44.87)	48.16
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period )</b>	<b>764.30</b>	<b>663.80</b>	<b>893.30</b>	<b>1935.70</b>	<b>1577.26</b>	<b>2397.18</b>
XVI	Earnings per equity share (for continuing operation):						
1)	Basic	6.98	6.05	8.43	17.62	15.05	21.79
2)	Diluted	6.98	6.05	8.43	17.62	15.05	21.79
XVII	Earnings per equity share (for discontinued operations)						
1)	Basic	-	-	-	-	-	-
2)	Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
1)	Basic	6.98	6.05	8.43	17.62	15.05	21.79
2)	Diluted	6.98	6.05	8.43	17.62	15.05	21.79

See accompanying notes to the financial results




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ISO 14001 - 2015  
ISO 45001 - 2018  
IATF 16949 - 2016

**NOTES:-**

- 1 The above unaudited Consolidated financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 31st of January, 2022. The Statutory Auditors of the company have carried out a limited review of Consolidated financial results for the quarter and nine months ended 31st December, 2021.
- 2 The above results are available on the Company's website i.e. [www.raclgeartech.com](http://www.raclgeartech.com) and also on stock exchange website i.e. [www.bseindia.com](http://www.bseindia.com).
- 3 The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- 4 Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 5 RACL undertakes actuarial valuation annually.

**Place: Noida**

**Date : January 31, 2022**

For and on behalf of Board of Directors  
RACL Geartech Limited



**Gursharan Singh**  
**Chairman & Managing Director**



**Independent Auditor's Review Report On standalone unaudited quarter and nine month's financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)**

To

The Board of Directors of  
RACL Geartech Limited


We have reviewed the accompanying statement of unaudited financial results of RACL Geartech Limited for the nine months period ended 31<sup>st</sup> December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gianender & Associates  
Chartered Accountants  
FRN 004661N

**MANJU**  
**AGRAWAL**

 Digitally signed by MANJU  
AGRAWAL  
Date: 2022.01.31 16:35:59 +05'30'

Manju Agrawal  
(Partner)  
Membership Number: 083878  
UDIN : 22083878AAAAAQ1342  
Place: New Delhi  
Date: 31/01/2022



**Independent Auditor's Review Report On unaudited consolidated quarter and nine month's financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)**

TO THE BOARD OF DIRECTORS OF  
RACL Geartech Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RACL Geartech Limited ("the Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as "the Group"), for the nine months period ended 31<sup>st</sup> December, 2021 and the consolidated year to date results for the period 01<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> December, 2021 and the corresponding period from 01<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021, as reported in these financial results have been approved by the Holding's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of RACL Geartech GmbH (a Wholly owned Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in the paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**UDIN: 22083878AAAAAR7398**  
**Date: 31/01/2022**





6. The consolidated unaudited financial results includes the interim financial results of one wholly owned subsidiary namely RACL Geartech GmbH which have not been reviewed by their auditors, according to the information and explanations given to us by the Management, these interim financial results are not material to the Group whose interim financial information reflect total assets of Rs. 8.64 lakh as at 31<sup>st</sup> December, 2021 and total revenue of Rs. 59.06 lakh for nine months period ended 31<sup>st</sup> December, 2021. Total net loss of Rs. 1.77 lakh for nine months period ended 31<sup>st</sup> December, 2021.

Our conclusion on the Statement is not modified in respect of the above matter.

For Gianender & Associates.  
Chartered Accountants  
FRN : 004661N

**MANJU AGRAWAL**

Digitally signed by MANJU  
AGRAWAL  
Date: 2022.01.31 16:36:28 +05'30'

Manju Agrawal  
Partner  
Membership Number: 083878  
UDIN: 22083878AAAAAR7398  
Place: New Delhi  
Date: 31/01/2022