

SMART RAILWAY CONCLAVE

# Railways lines up ₹40,000-cr spend on rolling stock in FY22

FE BUREAU  
New Delhi, January 28



INDIAN RAILWAYS (IR) will target to manufacture 8000 locomotives, coaches and wagons in FY22, up from likely 5,000 in FY21 at a cost of ₹40,000 crore. The transporter had manufactured 7,000 locomotives, wagons and coaches in FY20, but the pandemic slowed the production at its coach factories in the current financial year.

'Smart Railway Conclave' organised by FICCI.

Piyush Goyal, minister of commerce & industry and railways, on Thursday sought industry collaboration and investment in transforming Railways into a smart organisation. "I want Railways to be a modern, agile, safe, reliable part of the economy and make technology the overarching support system for logistics and transport in both passenger and freight business," Goyal said, addressing the

collective effort of industry and Railways which has helped to drive changes like faster speed for freight trains, extensive electrification of tracks to aid in total elimination of diesel ecosystem and shift from single tracks to double tracking," Goyal said.

Replying to queries on IR's plan to seek benefits from the PLI scheme announced by the government for 10 key sectors as incentive to enhance India's manufacturing capabilities and enhance exports, AK Chan-

dra, executive director for mechanical/TC, Railway Board, said IR is a strong contender for the PLI incentive. Industry feels that some part of that benefit could come into the railway sector, in areas like speciality steel and components. This would help IR to compete with roadways which commands the bulk of automobile freight, a sector which has got ₹57,000-crore PLI incentive.

"We will certainly put forward our case very strongly. Productivity has always been at the forefront of our plans for manufacturing, in our rolling stock companies," he said.

Uday Shankar, president, FICCI, noted that IR has been pushing the envelope on customer-centricity through initiatives like freight on priority and redesign of the freight development portal which will also be a step forward in enhancing ease of doing business and encouraging digitisation.

COVID, PRICE RISE IMPACT

# Indian gold demand hits 26-year low in 2020: World Gold Council

FE BUREAU  
New Delhi, January 28



INDIA'S GOLD DEMAND crashed to its lowest in 26 years in 2020 to 446.4 tonne, thanks to the Covid-19 pandemic and a rise in the precious metal prices, the World Gold Council (WGC) said on Thursday. But consumption is expected to rebound in 2021, as pent-up demand and higher economic growth will likely improve sales, it added.

Demand plunged 35% in 2020 from a year before to 446.4 tonne, the lowest since 1994 and worse than a 28% decline globally, the WGC said. A Covid-induced lockdown hit not just demand but even supply in the country, analysts have said.

Of course, in value term, the demand dropped at a much slower rate of 14% in 2020 to ₹1.88 lakh crore, as domestic gold prices hit record levels.

However, during the December quarter, demand somewhat recovered and

dropped by only 4% from a year before to 186.2 tonne, showed the WGC data.

Somasundaram PR, managing director (India) at the WGC, said: "As lockdowns eased and normalisation efforts were phased in, imports in the December quarter rose 19% year-on-year, pointing to the positive impact of pent-up demand. This can be expected to continue into 2021."

He said the festive period and the ensuing wedding season revived hopes and drew in jewellery demand worth 137.3

Demand plunged 35% in 2020 from a year before to 446.4 tonne, the lowest since 1994 and worse than a 28% decline globally, the WGC said

tonne in the October-December period — the strongest quarter in the year. Investment demand also showed significant resilience, growing 8% to 48.9 tonne during the quarter.

Several agencies have predicted a strong rebound in India's economic growth next fiscal. The International Monetary Fund this week forecast as much as 11.5% economic expansion for the country in FY22.

Total jewellery demand in 2020 was down by 42% at 315.9 tonne, while investment demand dropped 11% at 130.4 tonne. Total gold recycled in India last year was 95.5 tonne, compared with 119.5 tonne in 2019, the WGC data showed.

# 'India gifted over 55 lakh doses of Covid vaccines to several countries'

PRESS TRUST OF INDIA  
New Delhi, January 28

INDIA HAS GIFTED over 55 lakh doses of coronavirus vaccines to its neighbouring countries and several of those in its extended neighbourhood, the ministry of external affairs (MEA) said on Thursday.

MEA Spokesperson Anurag Srivastava said at a media briefing that there has been interest in many countries in accessing vaccines from India and that it considers cooperation in the global fight against the Covid-19 pandemic as its duty.

On Thursday, India sent 5,00,000 vaccine doses to Sri Lanka and 1,00,000 doses to Bahrain as part of grants assistance.

"From January 20 onwards, we have gifted over 55 lakh doses of vaccines to our neighbouring countries and in our extended neighbourhood," Srivastava said.

He said Bhutan has been supplied 1.5 lakh doses so far and Maldives one lakh doses. Nepal and Bangladesh were given 10 lakh and 20 lakh doses, respectively.

Srivastava said Myanmar received 15 lakh doses, Mauritius one lakh doses and Seychelles got 50,000 doses.

"These supplies are based on requests from these countries," he said.

Over the next few days, Srivastava said India plans to "gift" one lakh doses to Oman, five lakh doses to CARICOM countries and two lakh doses to Nicaragua.

The Pacific Island states are also getting two lakh doses.

# PowerGrid InvIT IPO aims to raise ₹5,000 cr

FE BUREAU  
New Delhi, January 28

PGINVT, THE INFRASTRUCTURE investment trust (InvIT) sponsored by state-run electricity transmission utility Power Grid Corporation of India (PGCIL), aims to raise ₹4,999.5 crore through the proposed initial public offer of the platform. In the draft offer document filed to the Security and Exchange Board of India (Sebi), PGINVT said that five operational transmission lines worth ₹7,000 crore would constitute the current asset portfolio of the trust, and the sponsor PGCIL will transfer 74% shareholding of these assets to the platform which will be up for grabs.

This is the first time a PSU in the power sector will monetise its assets through the

InvIT model and use the proceeds to fund new and under-construction capital projects. The five special purpose vehicles which will be part of PGINVT are PowerGrid Warora, PowerGrid Jabalpur, PowerGrid Vizag and Power-Grid Kala Amb. All these assets have 35 years of transmission service agreement with their respective customers and their revenue flows are insulated from demand, supply and price fluctuation of power tariff.

As much as 75% of the offer is open for institutional investors. The government expects PGCIL's InvIT to attract both domestic as well as global investors including sovereign wealth funds, pension funds and mutual funds.

# 'Power generation may further improve in Q4'

POWER GENERATION IN the country would continue to grow in fourth quarter of this fiscal year on the back of revival of electricity demand and adequate coal stocks at power plants, rating agency Ind-Ra said in a report.

The report highlights the trends in the power sector, with a focus on capacity addition, generation, transmission, merchant power, deficit, regulatory changes and the recent rating actions by Ind-Ra.

# Nabard estimates West Bengal's FY22 credit potential at ₹2.21 lakh cr

FE BUREAU  
Kolkata, January 28

THE NATIONAL BANK for Agriculture and Rural Development (Nabard) has estimated a credit potential of ₹2,21,211.17 crore for West Bengal for financial year 2021-22 under the priority sectors.

"Of the total credit, the share of agriculture sector including agri-infrastructure

and ancillary activities is 39.60%; MSME 44.04%; SH-G-JLG 7.67%, housing sector 4.82%; education loans 1.64%; social infrastructure 1.05%; and the remaining 1.18% constitute export credit and renewable energy," the bank said on Thursday.

Notably, crop loan constitutes 64.93% of the total agriculture credit and 25.71% of the total priority sector credit potential.

Nabard organised State Credit Seminar on Thursday to discuss credit potential for the state during the next financial year.

The bank prepares Potential Linked Credit Plan annually, for each district through a consultative process for facilitating realistic credit planning and credit dispensation for priority sector activities.

The theme for this year's State Focus Paper (2021-22)

was "Collectivization of Agricultural Produce for Enhancing Farmer's Income".

In view of the predominantly small land holdings in the country, Nabard has been espousing this cause for leveraging the collective strength of the producers to achieve higher income through better bargaining power and higher price realisation.

Speaking on the occasion, chief general manager, AR

Khan, Nabard, mentioned that the West Bengal government has taken significant initiatives in recent past, resulting in multi-dimensional growth in the state's economy.

"However, credit alone, is not going to serve the purpose. A credit plus approach supplemented with the efforts of all the stakeholders should be channelised for a faster and holistic development of the state."

**CORRIGENDUM - 1**  
PUBLIC ANNOUNCEMENT FOR SALE OF ASSETS OF  
**ASHOKA MULTIYARN MILLS LIMITED**  
[FOR SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016]

With reference to the E-auction published on 18.01.2021 for Sale of assets of Ashoka Multiyarn Mills Limited (In Liquidation). All prospective bidders are hereby informed that the last date for submission of Expression of Interest and date of e-auction are extended:

Particulars	Revised Date
Submission of Expression of Interest along with EMD	18th February, 2021
E-auction date and time	22nd February, 2021 and time between 11:00 am to 02:00 pm

For details of the property, download the Expression of Interest (EOI) please Visit website: <https://mctauction.auctiontiger.net>.  
For any query, please contact - Mr. Partha Ghosh  
Mobile: +91-877656041  
E-mail ID: partha.resolution@gmail.com

Sd/-  
Pinaki Sircar  
Liquidator of Ashoka Multiyarn Mills Limited  
IBBI Regn. No. IBBI/PA-002/IP-N00063/2017-18/10141  
Address: 31/7, N. C. Chowdhury Road, Kolkata, West Bengal, 700042  
E-mail ID: pinaki\_sircar@hotmail.com

**RACL Geartech Limited**  
CIN: L34300DL1983PLC016136  
Regd. Office: 15<sup>th</sup> Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110019  
Phones: +91-11-66155129, +91-120-4588500  
Fax No.: +91-120-4588513 | E-Mail: [investor@raclegeartech.com](mailto:investor@raclegeartech.com)  
Website: [www.raclegeartech.com](http://www.raclegeartech.com)

**NOTICE FOR THE LOSS OF SHARE CERTIFICATES**

NOTICE is hereby given that following share certificate(s) issued by the Company are stated to be lost/ misplaced and the registered holder thereof have applied to the Company for issue of duplicate share certificates:

Folio No.	Name of the Shareholder	Share Certificate(s) No.	Distinctive Numbers		No. of Shares
			From	To	
0016288	LATE RM SOMASUNDARAM C. MEENAKASHI	6257	3224708	3224807	100

The public is hereby warned against purchasing or dealing in any way with the above share certificates. Any person(s) who has/ have any claim(s) with the Company in respect of the said share certificates should lodge such claim at its Registered Office at the address given above within 15 days of the publication of this Notice, after which no claim will be entertained and the Company will proceed to issue Duplicate Share Certificates.

For RACL Geartech Limited  
Sd/-  
Gursharan Singh  
Chairman & Managing Director

Place: Noida  
Date: 28th January, 2021

**NRB INDUSTRIAL BEARINGS LIMITED**  
CIN: L29253MH2011PLC213963  
Regd. Office: 2<sup>nd</sup> Floor, Dhanru, 15, Sir P. M. Road, Fort, Mumbai - 400 001  
Tel.: 022-2270 4206 Fax No.: 022 2270 4207  
Email: [investorcare@nrib.in](mailto:investorcare@nrib.in) | Web site: [www.nribindustrialbearings.com](http://www.nribindustrialbearings.com)

**NOTICE**

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the meeting of Board of Directors of the Company is scheduled to be held on Thursday, 04th day of February, 2021 inter-alia, to consider and approve the Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2020.

This intimation is also available on the website of the stock exchanges, BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) where the shares of the Company are listed and on the Company's website ([www.nribindustrialbearings.com](http://www.nribindustrialbearings.com)).

Place: Mumbai  
Date: 28th January, 2021

For NRB Industrial Bearings Limited  
Ratika Gandhi  
Company Secretary

**MARUTI SUZUKI INDIA LIMITED**  
Registered Office: Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070  
CIN: L34103DL1981PLC011375; Website: [www.marutisuzuki.com](http://www.marutisuzuki.com); E-mail: [investor@maruti.co.in](mailto:investor@maruti.co.in); Phone: + 91-11-46781000; Fax: +91-11-46150275/76

Extract of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2020

Sr. No	Particulars	INR in million, except per share data					
		Quarter ended			Nine months ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
1	Total Income from Operations	234,578	187,445	207,068	463,088	574,119	756,106
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	24,498	17,478	20,064	38,519	54,893	70,648
3	Net Profit / (Loss) for the period (before Tax, after Exceptional and / or Extraordinary Items)	24,498	17,478	20,064	38,519	54,893	70,648
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	19,414	13,716	15,648	30,636	43,589	56,506
5	Total Comprehensive Income / (Loss) for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	21,468	14,859	16,151	34,820	41,357	52,089
6	Equity Share Capital	1,510	1,510	1,510	1,510	1,510	1,510
7	Reserve as shown in the Audited Balance Sheet of the previous year						482,860
8	Earnings Per Share (of INR 5 each) (for continuing and discontinued operations) (not annualised)						
	(a) Basic	64.27	45.41	51.80	101.42	144.30	187.06
	(b) Diluted	64.27	45.41	51.80	101.42	144.30	187.06

Extract of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2020

Sr. No	Particulars	INR in million, except per share data					
		Quarter ended			Nine months ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
1	Total Income from Operations	234,713	187,556	207,218	463,375	574,523	756,600
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	25,103	17,968	20,263	39,374	54,842	71,028
3	Net Profit / (Loss) for the period (before Tax, after Exceptional and / or Extraordinary Items)	25,103	17,968	20,263	39,374	54,842	71,028
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	19,967	14,196	15,874	31,480	43,553	56,776
5	Total Comprehensive Income / (Loss) for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	22,023	15,336	16,377	35,667	41,321	52,359
6	Equity Share Capital	1,510	1,510	1,510	1,510	1,510	1,510
7	Reserve as shown in the Audited Balance Sheet of the previous year						492,620
8	Earnings Per Share (of INR 5 each) (for continuing and discontinued operations) (not annualised)						
	(a) Basic	66.10	46.99	52.55	104.21	144.18	187.95
	(b) Diluted	66.10	46.99	52.55	104.21	144.18	187.95

Note: The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2020 are available on the websites of BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on Company's website at [www.marutisuzuki.com](http://www.marutisuzuki.com).

Place: Gurugram  
Date: January 28, 2021

For and on behalf of Board of Directors  
(Kenichi Ayukawa)  
Managing Director & CEO

**EXPRESS Careers**

**REQUIRES**

A Fastest growing company engaged in Food Processing Plants and Equipment's with manufacturing setup in Gujarat and Clients all Over India and abroad. We are in need of full Professionals at different Locations in India

**Sr. Manager (Sales & Marketing)** Post-1 nos  
Knowledge of export required  
Exp.8-10 yrs, MBA /BE (Mechanical) /B-Tech, Dairy & Food

**Asst. Manager (Sales & Marketing)** Post-2 nos  
Exp.4-5 yrs, MBA /BE (Mechanical) /B-Tech, Dairy & Food

**Sr. Sales Engineer** Post-3 nos  
Exp.2-3 yrs, BE (Mechanical) / B-Tech, Dairy & Food

**Sales Engineer** Post-5 nos  
Exp.1 yr/Fresher's can also apply, BE (Mechanical) / B-Tech, Dairy & Food

**Back Office Executive** Post-3 nos  
Exp. 1- 2 yrs /Fresher's can also apply, Graduates (B-Com/ M-Com)

Must have Knowledge of -1) Selling the Projects and Capital Equipment's in the Food, Dairy, Pharma & Chemical industry. 2) Proposal making, ERP, ISO. 3) Good communication skills. Must be ready to travel and locate in any parts of India

Interested candidates can mail your CV at [hr@ashtavinyaka.com](mailto:hr@ashtavinyaka.com)

**SBI**  
Central Recruitment & Promotion Department  
Corporate Centre, Mumbai  
Phone: 022-22820427; Fax: 022-22820411

**Recruitment of Specialist Cadre Officers**  
Advertisement No. CRPD/SCO/2020-21/33

Applications are invited from Indian citizens for the following post on regular basis:

Sr.	Post	Vacancy
1	Manager (Retail Products) (For Personal, Gold, Car & Two-wheeler, Education and Consumer Durable Loans)	5

Eligibility criteria (age, qualification, experience, etc.), requisite fees and other details are available under the detailed advertisement mentioned above on Bank's website <https://bank.sbi/careers> OR <https://www.sbi.co.in/careers> along with a link for online submission of application as well as online payment of application fee. Candidates are advised to go through the detailed advertisement, ensuring their eligibility and other details before applying and remitting fees.

**Date For Filing Online Application & Payment Of Fees: 22.01.2021 To 12.02.2021**

The candidates who have already submitted the application in response to Advertisement No. CRPD/SCO/2020-21/26 dated 18.09.2020 for the post of Manager (Retail Product) need not apply again as their earlier application will be considered valid for fresh advertisement.

Place: Mumbai  
Date: 22.01.2021

General Manager (CRPD)



