



RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

Date: 06th February, 2023

To,
The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

Scrip Code: 520073

Subject: Outcome of the Board Meeting held on 06th February, 2023

Dear Sir/Ma'am,

In compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to hereby inform that the Board of Directors of the Company, in its meeting held on Monday, 06th February, 2023, which commenced at 12:30 P.M. and concluded at 02:15 P.M., inter alia considered and approved the following:

- Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2022 as reviewed and recommended by the Audit Committee of the Company.
The aforesaid Results along with the Limited Review Report by the Statutory Auditors in compliance with Regulation 33 of the Listing Regulations are enclosed herewith.
- The Company has executed an MOU with the Uttar Pradesh State Government for an additional expenditure on Plant & Machinery of Rs. 250.00 Crore over the period of next 4 years to avail the benefits extended by the State Government under the New UP Industrial Investment Policy- 2022.
- The Board has approved the Capex of Rs. 60 Crore for the FY 2023-24 with Target Revenue from Operations of Rs. 470.00 Crore as per the Budget projections of the Company.

Kindly take the above information on your records and oblige.

Thanking you,
Yours Sincerely,

For RACL Geartech Limited

Shagun Bajpai
Shagun Bajpai
Company Secretary & Compliance Officer



Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



ISO 9001 - 2015
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ISO 45001 - 2018
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2022

(Rs. in lakh except EPS)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	9687.52	8767.70	7482.41	26278.43	20100.21	27121.34
II	Other Income	313.22	253.00	25.11	824.93	111.13	387.92
III	Total Income (I+II)	10000.74	9020.70	7507.52	27103.36	20211.34	27509.26
IV	EXPENSES						
	Cost of materials consumed	3309.34	3581.06	2595.13	9866.79	7144.01	9791.56
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(577.77)	(926.64)	(134.71)	(1,761.49)	(438.75)	(794.76)
	Employee benefits expense	935.87	873.84	773.65	2654.41	2218.69	2954.93
	Finance costs	550.82	516.38	347.10	1583.64	809.37	1239.15
	Depreciation and amortization expense	482.06	453.81	388.81	1377.43	1162.91	1570.44
	Other expenses	3677.14	3207.52	2638.98	9637.05	6739.09	9452.68
	Total expense (IV)	8377.46	7705.97	6608.96	23357.83	17635.32	24214.00
V	Profit/(Loss) before exceptional items and tax (III-IV)	1623.28	1314.73	898.56	3745.53	2576.02	3295.26
VI	Exceptional Items			-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	1623.28	1314.73	898.56	3745.53	2576.02	3295.26
VIII	Tax expense						
1)	Current tax	(386.38)	(289.85)	(179.76)	(957.26)	(561.48)	(758.28)
2)	Deferred tax	(36.45)	(39.14)	33.87	(96.79)	(103.55)	(142.25)
3)	MAT Credit entitlement			-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1200.45	985.74	752.67	2791.48	1910.99	2394.73
X	Profit/(Loss) from discontinued operations			-	-	-	-
XI	Tax expense of discontinued operations			-	-	-	-
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)						
XIII	Profit/(Loss) for the period (IX+XII)	1200.45	985.74	752.67	2791.48	1910.99	2394.73
XIV	Other comprehensive income	(12.01)	(12.00)	11.87	(36.02)	35.61	(48.02)
A(i)	Items that will not be reclassified to profit or loss			-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss			-	-	-	-
B(i)	Items that will be reclassified to profit or loss			-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss			-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1188.44	973.74	764.54	2755.46	1946.60	2346.71
XVI	Earnings per equity share (for continuing operation):						
1)	Basic	11.13	9.14	6.98	25.89	17.72	22.21
2)	Diluted	11.13	9.14	6.98	25.89	17.72	22.21
XVII	Earnings per equity share (for discontinued operations)						
1)	Basic			-	-	-	-
2)	Diluted			-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
1)	Basic	11.13	9.14	6.98	25.89	17.72	22.21
2)	Diluted	11.13	9.14	6.98	25.89	17.72	22.21

See accompanying notes to the financial results



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D-U-N-S Number: 65-013-7086

NOTES:-


- 1 The above unaudited Standalone financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 06th of February, 2023. The Statutory Auditors of the company have carried out a limited review of Standalone financial results for the quarter ended 31st December, 2022.
- 2 The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e. www.bseindia.com.
- 3 The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- 4 Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 5 RACL undertakes actuarial valuation annually.

Place: Noida

Date : February 06, 2023

For and on behalf of Board of Directors
RACL Geartech Limited




Gusharan Singh
Chairman & Managing Director



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2022

Sl. No.	Particulars	(Rs. in lakh except EPS)					
		Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	9687.52	8767.70	7482.41	26278.43	20100.21	27121.96
II	Other Income	313.22	253.00	25.11	824.93	111.13	387.92
III	Total Income (I+II)	10000.74	9020.70	7507.52	27103.36	20211.34	27509.88
IV	EXPENSES						
	Cost of materials consumed	3316.71	3579.78	2595.13	9874.16	7144.01	9783.16
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(577.77)	(926.64)	(134.71)	(1,761.49)	(438.75)	(794.76)
	Employee benefits expense	949.34	883.40	787.00	2690.54	2256.26	3014.73
	Finance costs	550.82	516.38	347.26	1583.64	809.80	1239.72
	Depreciation and amortization expense	482.24	453.63	389.43	1377.61	1163.53	1570.44
	Other expenses	3656.23	3199.17	2625.17	9593.98	6699.56	9405.28
	Total expense (IV)	8377.57	7705.72	6609.28	23358.44	17634.41	24218.57
V	Profit / (Loss) before exceptional items and tax (III-IV)	1623.17	1314.98	898.24	3744.92	2576.93	3291.31
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	1623.17	1314.98	898.24	3744.92	2576.93	3291.31
VIII	Tax expense						
1)	Current tax	(389.64)	(289.75)	(179.87)	(860.52)	(573.51)	(758.28)
2)	Deferred tax	(36.45)	(39.14)	33.87	(96.79)	(103.57)	(142.25)
3)	MAT Credit entitlement	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1197.08	986.09	752.24	2787.61	1899.85	2390.78
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	1197.08	986.09	752.24	2787.61	1899.85	2390.78
XIV	Other comprehensive income	(12.40)	(13.76)	12.06	(38.23)	35.85	(52.90)
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1184.68	972.33	764.30	2749.38	1935.70	2337.88
XVI	Earnings per equity share (for continuing operation):						
1)	Basic	11.10	9.15	6.98	25.86	17.62	22.17
2)	Diluted	11.10	9.15	6.98	25.86	17.62	22.17
XVII	Earnings per equity share (for discontinued operations)						
1)	Basic	-	-	-	-	-	-
2)	Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
1)	Basic	11.10	9.15	6.98	25.86	17.62	22.17
2)	Diluted	11.10	9.15	6.98	25.86	17.62	22.17

See accompanying notes to the financial results

NOTES:-

- The above unaudited Consolidated financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 06th of February, 2023. The Statutory Auditors of the company have carried out a limited review of Consolidated financial results for the quarter ended 31st December, 2022.
- The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e. www.bseindia.com.
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For and on behalf of Board of Directors
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Gursharan Singh
Chairman & Managing Director



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